

ASK Investment Funds ICAV

(an open-ended umbrella type Irish collective asset management
vehicle with segregated liability between sub-funds)

Initial Application Form

This application form, together with the money laundering verification requirements and the declaration of residence outside Ireland, constitutes your agreement (the "**Agreement**") to subscribe for Shares in any of the above-listed funds (each, a "**Fund**"), each a sub-fund of ASK Investment Funds ICAV (the "**ICAV**"). This Agreement is for Non-US Persons ONLY and should not be completed by any U.S Persons (Including any applicant on behalf of U.S Beneficial Owners)

The person or entity in whose name the investment in the ICAV is registered will herein after be referred to as the "**Applicant**". Upon acceptance by the ICAV each successful Applicant shall become a Shareholder. The Applicant acknowledges and agrees that applications received by the Administrator on behalf of the ICAV are irrevocable unless and until rejected by the ICAV.

If you want to apply for Shares in the Fund, please complete the application form and return it to BNP Paribas Fund Administration Services (Ireland) Ltd (the "**Administrator**"), Termini, 3 Arkle Road, Sandyford, Dublin, D18 T6T7, Ireland. Alternatively, completed application forms may be emailed to afsinvestorservices.ie@bnpparibas.com or faxed to +35315125302. Redemptions will not be processed on non-cleared/verified accounts. Capitalised terms used in this application form shall have the same meaning as defined in the current prospectus relating to the ICAV and the supplement relating to the Fund as amended, modified, supplemented and/or replaced from time to time (collectively, the "Prospectus").

Please note that by completing this application form you are providing personal data to the ICAV for the purposes of applying for Shares in the relevant Fund(s). This data will be used for the purposes set out in the ICAV's data privacy statement, which is set out in Appendix 1 hereto and is otherwise available upon request.

Important: Application forms must be completed in their entirety and in block capitals: incomplete or illegible forms will be rejected. Notification of any inaccuracies on contract notes issued after deals have been processed must be communicated to the Administrator immediately upon receipt.

If you are acting as intermediary, agent or nominee for another beneficial owner, you must complete Section 6 - Intermediaries, Agents and Nominees.

References to "we", "our", "us" etc. in this application form are intended also to include "I", "my" etc.; and references to "he", "him" etc. are intended also to include "she", "her" etc.

1. Registered Shareholder Details

All applicants for Shares in the ICAV must provide the documentation listed below in Appendix 2 ("AML Supplement") in order to allow the Administrator to verify the applicant's identity as required under applicable law.

Registered Holder Name

Contact Person

Registered Address

Mailing Address

Town

Country

Postcode

Contact Telephone Number with Country Code

Contact Fax Number & Country Code

Contact Email Address

Tax Identification Number (EU residents only)

Tax Reference / PPS Number (Irish residents only)

Corporate Investors that wish to trade via an e-Dealing Platform please provide the following details

Trading Platform (EMX ISO, SWIFT, other)

DN for Order Placement

DN for Statement Issuance

BIC Code

2. Subscriptions for Shares

Note: Minimum subscription amounts, minimum holdings and minimum dealing amounts are detailed in the relevant supplement to the Prospectus

Fund	Share Class	ISIN	Class Currency*	Accumulating Class	Amount Subscribed	Number of Shares Subscribed
ASK Indian Entrepreneur Fund	Class F USD	IE0009GU3BB9	USD	✓		
ASK Indian Entrepreneur Fund	Class F EUR	IE000UJRVF50	EUR	✓		
ASK Indian Entrepreneur Fund	Class A USD	IE000HSJI9X3	USD	✓		
ASK Indian Entrepreneur Fund	Class A GBP	IE000U3OMS69	GBP	✓		
ASK Indian Entrepreneur Fund	Class A EUR	IE000YNCSRZ0	EUR	✓		
ASK Indian Entrepreneur Fund	Class B USD	IE000IJLN7K3	USD	✓		
ASK Indian Entrepreneur Fund	Class I USD	IE000ZOC2XV2	USD	✓		
ASK Indian Entrepreneur Fund	Class I EUR	IE000OBQ3FH8	EUR	✓		
ASK Indian Entrepreneur Fund	Class I GBP	IE000D0YTYN7	GBP	✓		
ASK Indian Entrepreneur Fund	Class P USD	IE000XWYXEX0	USD	✓		
ASK Indian Entrepreneur Fund	Class P EUR	IE0008C22N58	EUR	✓		

Note: The Trade Cut-Off Time for Subscriptions and for the receipt of this subscription application form is 10.00 a.m. (Irish Time) on the last Business Day prior to the relevant Dealing Day. Subscription monies must be received within 3 Business Days following the relevant Dealing Day.

*For Japanese Applicants and Australian Applicants only, please note that Shares shall only be made available to Japanese and Australian investors who are eligible to invest in accordance with the specific terms of the authorisation obtained to market the Fund in Japan and Australia. Accordingly, in order to invest, Applicants are requested to complete one of the following certifications, as applicable:

Applicants resident in Japan:

The Applicant hereby confirms (by ticking the following box) that it is resident in Japan (with such residency being determined in accordance with the applicable laws in such jurisdictions)

Applicants resident in Australia:

The Applicant hereby confirms (by ticking the following box) that it is resident in Australia (with such residency being determined in accordance with the applicable laws in such jurisdictions) and is a wholesale client as defined in the Corporations Act 2001 (Cth)

3. Payment Details for Subscriptions

Note: Subscription monies must be paid by electronic transfer. No cheques will be accepted. Please refer to Appendix 3 for the banking details for the payment of subscription monies.

The Administrator shall not issue a Share certificate in respect of Shares. Shares may be registered in a single name or in up to four joint names.

Note: Funds should be paid in MT103 format to the above payment details.

4. Investor Payment Details

Upon receipt of a redemption instruction proceeds should be paid to:

Currency	
Account Name	
Name of Bank/Building Society	
Bank/Building Society Address	
Account Number	
Sort Code/SWIFT	
IBAN	
Correspondent Bank	
Correspondent Bank Address	
IBAN	
For Further Credit to (if applicable)	

Important: Monies must come from the account of the Applicant. All redemption payments will be made by electronic bank transfer and no payments will be made by cheque or to a third party. Future payments made by the Administrator to the Shareholder(s) will be returned to this account unless a written request for change has been duly received and approved by the Administrator

For distribution share classes and where the sub-fund intends on declaring a dividend, all dividends will be reinvested by way of additional shares unless advised otherwise.

Please select your relevant dividend preference. (Cash dividend) (Reinvest)

Upon payment of a dividend, proceeds should be paid to:*

*For Applicants who require dividends to be paid to a different bank account to that provided above in respect of redemption payments, otherwise tick to indicate that dividends should be paid to the account details provided above.

Currency	
Account Name	
Name of Bank/Building Society	
Bank/Building Society Address	
Account Number	
Sort Code/SWIFT	
IBAN	
Correspondent Bank	
Correspondent Bank Address	
IBAN	
For Further Credit to (if applicable)	

Important: All dividend payments will be made by electronic bank transfer and no payments will be made by cheque or to a third party. Future dividend payments made by the Administrator to the Shareholder(s) will be returned to this account unless a written request for change has been duly received and approved by the Administrator.

5. Additional Investor Statements

Please give details of parties whom you would like to receive copies of your contract notes and valuation statements. (Please PRINT in capital letters):

RECIPIENT 1

Name

Address

Town

Country

Postcode

Contact Telephone Number With Country Code

Email Address

RECIPIENT 2

Name

Address

Town

Country

Postcode

Contact Telephone Number With Country Code

Email Address

6. Intermediaries, Agents and Nominees

As an intermediary/agent/nominee authorised and regulated in the Australia, Austria, Belgium, Bulgaria, Canada, Croatia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, Liechtenstein, Luxembourg, Netherlands, New Zealand, Norway, Poland, Portugal, South Korea, Romania, Singapore, South Africa, Spain, Sweden, Switzerland, Taiwan, United Kingdom, United States of America:

We (name and address) _____

confirm that we are regulated in (insert jurisdiction) _____

by (name of Regulator) _____

We undertake to verify the identity of all beneficial owners on whose behalf we purchase Shares in the ICAV. We further undertake to retain for six years from the date our relationship with the beneficial owner ends, copies of any documentation obtained by us in so verifying and if/when requested to do so by the ICAV, provide copies of said documentation.

We have all requisite power and authority from the beneficial owners to execute and perform the obligations under this Agreement.

The person signing below confirms that he/she is duly authorised to sign this declaration on behalf of the above mentioned intermediary/agent/nominee:

CAPACITY OF AUTHORISED SIGNATORY (e.g. Director) _____

NAME IN CAPITALS _____

SIGNATURE _____ Date _____

7. Dealing Authority

I/We* authorise _____ (name of Agent) to instruct subscriptions, redemptions, transfers and switches on my/our* behalf.¹ * Delete as appropriate

8. Anti-Money Laundering Declarations

Please refer to the AML Supplement at Appendix 2.

i. Nature and Purpose of the business relationship (Expected Investor Activity)

The aim of this part is to document the purpose and intended nature of a business relationship and includes information that would assist the ICAV to anticipate a pattern of transactions which will be carried out by the applicants.

Please indicate the level of assets/size of transaction(s) in the class currency that you envisage to undertake.

(Please specify) _____

Please indicate the expected frequency of transactions (please tick one of the boxes below)

Daily Weekly Monthly Annually

Age of Consent Declaration

Natural persons only: The subscriber confirms that he or she has reached the age of majority under the laws of his or her country of nationality or domicile.

IF YOU ARE UNABLE TO PROVIDE ANY OF THIS INFORMATION OR HAVE ANY QUESTIONS PLEASE CONTACT THE ADMINISTRATOR ON +00 353 1 607 1800

9. Declaration of Residence Outside of Ireland / Declaration of Residence Within Ireland

DECLARATION OF RESIDENCE OUTSIDE THE REPUBLIC OF IRELAND

Applicants resident outside Ireland are required by the Irish Revenue Commissioners to make the following declaration which is in a format authorised by them, in order to receive payment without deduction of tax. It is important to note that this declaration, if it is then still correct, shall apply in respect of any subsequent acquisitions of Shares. Terms used in this declaration are defined in the Prospectus.

DECLARATION ON OWN BEHALF

I/we* declare that I am/we are* applying for the Shares on my own/our own behalf/on behalf of a company* and that I am/we are/the company* is entitled to the Shares in respect of which this declaration is made and that:

- I am/we are/the company is* not currently Resident or Ordinarily Resident in Ireland, and
- should I/we/the company* become Resident in Ireland I will/we will* so inform you, in writing, accordingly.

***Delete as appropriate**

DECLARATION AS INTERMEDIARY

I/we* declare that I am/we are* applying for Shares on behalf of persons:

- who will be beneficially entitled to the Shares; and
- who, to the best of my/our* knowledge and belief, are neither Resident nor Ordinarily Resident in Ireland.

¹ Certified authorised signatory list for the dealing Agent must be sent to the Administrator prior to the Agent instructing the deal.

I/we* also declare that:

- unless I/we* specifically notify you to the contrary at the time of application, all applications for Shares made by me/us* from the date of this application will be made on behalf of such persons; and
- I/we* will inform you in writing if I/we* become aware that any person, on whose behalf I/we* holds Shares, becomes Resident in Ireland.

****Delete as appropriate***

Applicant Name:

Applicant Address:

Signature of Applicant
 or authorised signatory
 (declarant)

Capacity of authorised
 signatory (if applicable):

Date:

IMPORTANT NOTES

1. Non-resident declarations are subject to inspection by the Irish Revenue Commissioners and it is a criminal offence to make a false declaration.
2. To be valid, the application form (incorporating the declaration required by the Irish Revenue Commissioners) must be signed by the applicant. Where there is more than one applicant, each person must sign. If the applicant is a company, it must be signed by the company secretary or another authorised officer.
3. If the application form (incorporating the declaration required by the Irish Revenue Commissioners) is signed under power of attorney, a copy of the power of attorney must be furnished in support of the signature.

Declaration of residence within Ireland

Resident Entities Composite Declaration - Declaration referred to in Section 739D(6) of Taxes Consolidation Act, 1997 ("TCA")

It is important to note that this declaration, if it is then still correct, shall apply in respect of any subsequent acquisitions of Shares.

- I/We declare that the information contained in this declaration is true and correct.
- I/We also declare that I am applying for the shares/units on behalf of the applicant named below who is entitled to the units in respect of which this declaration is made and is a person referred to in Section 739D(6) of the Taxes Consolidation Act, 1997, being a person who is: (please tick ✓ as appropriate):

a pension scheme	
a company carrying on life business within the meaning of Section 706 of TCA	
an investment undertaking	
an investment limited partnership	
a special investment scheme	
a unit trust to which Section 731 (5)(a) of TCA applies	
a charity being a person referred to in section 739D(6)(f)(I) TCA1997	
a qualifying management company	
entitled to exemption from income tax and capital gains tax by virtue of section 784A(2) TCA, 1997 * (see further requirement for Qualifying Fund Manager below)	
a PRSA Administrator	
a credit union within the meaning of section 2 of the Credit Union Act 1997	

Additional Requirements where the declaration is completed on behalf of a Charity

- I/We* declare that at the time of making this declaration, the Shares in respect of which this declaration is made are held for charitable purposes only and:
 - form part of the assets of a body of persons or trust treated by Irish Revenue as a body or trust established for charitable purposes only; or
 - are, according to the rules or regulations established by statute, charter, decree, deed of trust or will, held for charitable purposes only and are so treated by Irish Revenue;
- I/We* undertake that, in the event that the person referred to in paragraph (7) of Schedule 2B of TCA ceases to be a person referred to in Section 739D(6)(f)(i) of TCA, I/we will, by written notice, bring this fact to the attention of the investment undertaking accordingly.

***Delete as appropriate**

Additional Requirements where the declaration is as a Qualifying Fund Manager / Personal Retirement Savings Account ("PRSA") Administrator

- I/We* also declare that at the time this declaration is made, the Shares in respect of which this declaration is made:
 - are assets of* an approved retirement fund/an approved minimum retirement fund or a PRSA; and
 - are managed by the declarant for the individual named below who is beneficially entitled to the Shares.
- I/we* undertake that, if the Shares cease to be assets of *the approved retirement fund/the approved minimum retirement fund or the PRSA, including a case where the Shares are transferred to another such fund or account, I/we* will, by written notice, bring this fact to the attention of the investment undertaking accordingly.

***Delete as appropriate**

Additional requirements where the declaration is completed by an intermediary

- I/We* also declare that I am/we are* applying for shares/units on behalf of persons who:
 - to the best of my/our* knowledge and belief, have beneficial entitlement to each of the shares/units in respect of which this declaration is made, and
 - is a person referred to in section 739D(6) TCA 1997.
- I/we* further declare that
 - Unless I/we* specifically notify the ICAV or its delegate to the contrary at the time of application, all applications for Shares made by me/us* from the date of this application will be made on behalf of persons referred to in section 739D of TCA; and
 - I/we* will inform the ICAV or its delegate in writing if I/we* become aware that any person ceases to be a person referred to in section 739D(6) of TCA.

***Delete as appropriate**

Additional Requirements where the declaration is completed on behalf of a pension scheme, a company carrying on life business within the meaning of section 706 TCA 1997, an investment undertaking, an investment limited partnership, a special investment scheme, a unit trust to which section 731(5) (a) TCA 1997 applies, a qualifying management company or a credit union to which Section 2 of the Credit Union Act applies

- I undertake that, in the event that the Shares cease to be assets of the *pension scheme/company carrying on life business within the meaning of section 706 TCA 1997/investment undertaking/investment limited partnership/ special investment scheme/unit trust to which section 731(5) (a) TCA applies/qualifying management company/credit union to which Section 2 of the Credit Union Act applies, including a case where the Shares are transferred to another such entity, I will so inform you, in writing, accordingly.

***Delete as appropriate**

Additional Requirements where the declaration is as a Section 110 Company

- I/We* also declare that at the time this declaration is made, that;
 - I/We* are a Qualifying Company within the meaning of Section 110 TCA 1997 which is within the charge to corporation tax in respect of payments made to it by the investment undertaking, in the case of money market funds.

***Delete as appropriate**

Additional Requirements where the declaration is as the National Asset Management Agency

- I/We* also declare that at the time this declaration is made, that;
 - I/We* are the *National Asset Management Agency.

***Delete as appropriate**

Additional Requirements where the declaration is as the National Treasury Management Agency

- I/We* also declare that at the time this declaration is made, that;
 - I/We* are a Fund investment vehicle within the meaning of section 37 of the National Treasury Management Agency (Amendment) ACT 2016.

***Delete as appropriate**

Additional Requirements where the declaration is as the Motor Insurers’ Bureau of Ireland

- I/We* also declare that at the time this declaration is made, that;
 - I/We* are the Motor Insurers Bureau of Ireland in respect of an investment made by it of moneys paid to the Motor Insurers Insolvency Compensation Fund under the Insurance Act 1964 (as amended by the Insurance (Amendment) Act 2018).

***Delete as appropriate**

Name of applicant: _____

Irish tax reference number of applicant: _____

Authorised signatory: _____ (declarant)

Title: (Mr/Ms. Etc.) _____

Capacity in which declaration is made: _____

Date: ___ / ___ / ___

Definitions – Intermediary and Residence

Definition of intermediary

An “Intermediary” means a person who-

- carries on a business which consists of, or includes, the receipt of payments from an investment undertaking resident in the State on behalf of other person;
- holds units in an investment undertaking on behalf of other persons.

Presence in a tax year by an individual of not more than 30 days in the State will not be reckoned for the purpose of applying the two-year test. Up to 31 December 2008, presence in the State for a day means the personal presence of an individual at the end of the day (midnight). From 1 January 2009, presence in the State for a day means the personal presence of an individual at any time during the day.

Ordinary Residence – Individual

The term “ordinary residence” as distinct from “residence” relates to a person’s normal pattern of life and denotes residence in a place with some degree of continuity. An individual who has been resident in the State for three consecutive tax years becomes ordinarily resident with effect from the commencement of the fourth tax year.

An individual who has been ordinarily resident in the State ceases to be ordinarily resident at the end of the third consecutive tax year in which s/he is not resident. Thus, an individual who is resident and ordinarily resident in the State in 2004 and departs from the State in that year will remain ordinarily resident up to the end of the tax year in 2007.

Residence – Company

Prior to Finance Act 2014, company residence was determined with regard to the long established common law rules based on central management and control. These rules were significantly revised in Finance Act 2014 to provide that a company incorporated in the State will be regarded as resident for tax purposes in the State, unless it is treated as resident in a treaty partner country by virtue of a double taxation treaty. While the common law rule based on central management and control remains in place, it is subject to the statutory rule for determining company residence based on incorporation in the State set out in the revised section 23A TCA 1997.

The incorporation rule for determining the tax residence of a company incorporated in the State applies to companies incorporated on or after 1 January 2015.

IMPORTANT NOTES

1. This is a form authorised by Irish Revenue which may be subject to inspection. It is an offence to make a false declaration
2. Tax reference number in relation to a person has the meaning assigned to it by Section 885 of TCA, in relation to a “specified person” within the meaning of that section. In the case of a charity, quote the Charity Exemption Number (CHY) as issued by Revenue. In the case of a qualifying fund manager, quote the tax reference number of the beneficial owner of the Share(s).
3. In the case of, (i) an exempt pension scheme, the administrator must sign the declaration; (ii) a retirement annuity contract to which Section 784 or 785 of TCA applies, the person carrying on the business of granting annuities must sign the declaration; (iii) a trust scheme, the trustees must sign the declaration. In the case of a charity, the declaration must be signed by the trustees or other authorised officer of a body of persons or trust established for charitable purposes only within the meaning of Sections 207 and 208 of TCA. In the case of an approved retirement fund/an approved minimum retirement fund or a PRSA, it must be signed by a qualifying fund manager or PRSA administrator. In the case of an intermediary, the declaration must be signed by the intermediary. In the case of a company, the declaration must be signed by the company secretary or other authorised officer. In the case of a unit trust it must be signed by the trustees. In any other case it must be signed by an authorised officer of the entity concerned or a person who holds a power of attorney from the entity. A copy of the power of attorney should be furnished in support of this declaration.
4. If the Applicant is an Exempt Irish Investor it should contact the Administrator who will provide it with the appropriate declaration which must be made to confirm its status.

10. Representations and Warranties

- The Applicant, or the authorised representative of the Applicant, is 18 years of age or over.
- The Applicant certifies that it is not a U.S. Taxpayer and is not holding Shares on behalf of a U.S. Taxpayer².
- The Applicant certifies that the Shares are not being acquired for the benefit of, directly or indirectly (including without limitation as agent, nominee, trustee, partner or otherwise on behalf of, for the account of or jointly with any other person or entity), any U.S. Person nor in violation of any applicable law, and the Applicant will not, subject to the conditions set forth in the Prospectus, sell or offer to sell or transfer Shares in the United States or to or for the benefit of a U.S. Person.

In particular:

- the Applicant understands that the ICAV has not been and will not be registered under the United States Investment Company Act of 1940, as amended (the "1940 Act"), that the Shares have not been registered and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and that the Shares have not been qualified under the securities laws of any state of the United States and may not be offered, sold or transferred in the United States or to or for the benefit of, directly or indirectly, any U.S. Person except as provided in the Prospectus; and
- the Applicant is not acquiring the Shares for the account or benefit, directly or indirectly, of any U.S. Person or with a view to their offer, sale or transfer within the United States or to or for the account or benefit, directly or indirectly, of any U.S. Person.
- The Applicant acknowledges having received and considered a copy of the Prospectus outlining, among other things, the organisation and investment objectives and policies of, and the risks and expenses of an investment in, the Fund and the most recent annual or semi-annual report of the ICAV, and hereby confirms and declares that this application is based solely on the information contained in such documentation and is made pursuant to the terms of this application form.
- **The Applicant acknowledges that, as distributions may be made out of the capital of the Funds, there is a greater risk that capital will be eroded and income will be achieved by foregoing the potential for future capital growth of your investment and the value of future returns may also be diminished. The Applicant acknowledges that this cycle may continue until all capital is depleted.**
- The Applicant represents and acknowledges that:
 - the Applicant has regular access to the internet;
 - the Applicant has been offered the choice of receiving the prospectus and the key investor information document ("KIID") on paper and in electronic form by means of a website or by email and hereby specifically consent to receiving the KIID in electronic form by accessing the latest version of the document online at
<https://bridgefundmanagement.mjHUDSON.com/> (*or such other website as may be notified to the Applicant from time to time). The KIID will be available at <https://bridgefundmanagement.mjHUDSON.com/>

regulations; any estate, the income of which is subject to U.S. income taxation regardless of source; and any trust over whose administration a court within the United States has primary supervision and all substantial decisions of which are under the control of one or more U.S. fiduciaries. Persons who have lost their U.S. citizenship and who live outside the United States may nonetheless, in some circumstances, be treated as U.S. Taxpayers.

²"U.S. Taxpayer" includes a U.S. citizen or resident alien of the United States (as defined for U.S. federal income tax purposes); any entity treated as a partnership or corporation for U.S. tax purposes that is created or organized in, or under the laws of, the United States or any state thereof (including the District of Columbia); any other partnership that is treated as a U.S. Taxpayer under U.S. Treasury Department

- the Applicant has also been notified electronically of this website address and the place on the website where the KIID can be accessed;
- the Applicant has received or accessed by electronic means the KIID; and
- the Applicant consents to accessing the KIID by electronic means before making any subsequent and/or future subscriptions for Shares in any Class and/or Fund.
- Where the Applicant is acquiring the Shares for or on behalf of any person in its capacity as a sub distributor of the ICAV, the Applicant certifies that prior to accepting any order for the acquisition of Shares, it will ensure that the investor will be provided with the current KIID for the relevant Share class. Where permitted by applicable law, "provided" shall include informing the investor of the applicable website where the KIID may be obtained, which is <https://bridgefundmanagement.mjudson.com/> (or such other website address as may be notified to the Applicant from time to time).
- The Applicant agrees that the issue and allotment to the Applicant of the Shares is subject to the provisions of the Prospectus, that subscription for Shares will be governed and construed in accordance with Irish law, and that by subscribing for Shares, the Applicant is not relying on any information or representation other than such as may be contained in the Prospectus and the most recent annual report. In particular, the Applicant acknowledges that it is not subscribing pursuant hereto for Shares as a result of, or pursuant to: (i) any advertisement, article, notice or other communications published in any newspaper, magazine or similar media (including any internet site whose information about the Fund is not password protected) or broadcast over television or radio; or (ii) any seminar or meeting whose attendees, including the Applicant, had been invited as a result of, or pursuant to, any of the foregoing.
- The Applicant agrees to notify the ICAV and the Administrator immediately if the Applicant becomes aware that any of the representations, warranties or declarations in this application form is no longer accurate and complete in all respects and agrees immediately to take such action as the ICAV may direct, including where appropriate, the redemption of the Applicant's holding in its entirety. With the exception of breaching the representations, warranties or declarations given in Section 9 and paragraph 18 of this Section 10, the Applicant agrees to indemnify each of the Administrator and the ICAV and agrees to keep each of them indemnified against any direct loss of any nature whatsoever arising to any of them as a result of any breach of any of the other representations, warranties or declarations given by the Applicant in this application form. The Applicant agrees to indemnify the relevant party against any loss pursuant to Section 9 and paragraph 18 of this Section 10.
- The Applicant has such knowledge and experience in business and financial matters or has obtained advice from a professional adviser such that the Applicant is capable of evaluating the merits, and the risks, of an investment in the ICAV.
- The Applicant understands that the tax disclosure set forth in the Prospectus is of a general nature, relates to matters of Irish taxation and may not cover the jurisdiction in which the Applicant is subject to taxation and that the tax consequences of the purchase of Shares by the Applicant depends on the Applicant's individual circumstances.

The Applicant is /is not* a "benefit plan investor". For this purpose, a "benefit plan investor" means: (1) an "employee benefit plan" within the meaning of Section 3(3) of the U.S. Employee Retirement Income Security Act of 1974, as amended ("ERISA") that is subject to the provisions of Part 4 of Title I of ERISA; (2) an individual retirement account, Keogh plan or other plan described in Section 4975(e)(1) of the U.S. Internal Revenue Code of 1986, as amended; (3) an entity whose underlying assets include "plan assets" by reason of 25% or more of any class of equity interests in the entity being held by plans described in (1) or (2) above; or (4) any other entity (such as an insurance company separate or general account or a group or common trust) whose underlying assets include "plan assets" by reason of an investment in the entity by plans described in (1) or (2) above.

The Applicant acknowledges that the Applicant may be required to redeem its Shares at any time and for any reason, including without limitation in compliance with applicable anti-money laundering rules, and that the ICAV may also suspend the right of

investors to withdraw from the ICAV under certain circumstances. The ICAV has the right to withhold any redemption or distribution payment due to the Applicant if it suspects that the Applicant has violated any applicable anti-money laundering laws or regulations.

- The Applicant, if not a natural person, is duly organised, validly existing and in good standing under the laws of the jurisdiction in which the Applicant is organised and the Applicant has the power and authority to enter into and perform its obligations under this application form.
- The Applicant is able to bear the economic risk of an investment in the ICAV, including, without limitation, the risk of loss of all or a part of the Applicant's investment. The Applicant does not have an overall commitment to investments which are not readily marketable that is disproportionate to the Applicant's net worth, and its investment in the ICAV will not cause such overall commitment to be excessive.
- The Administrator and the ICAV are each hereby authorised and instructed to accept and execute any instructions in respect of the Shares to which this application relates given by the Applicant in written form or by facsimile.
- The Applicant hereby confirms that the ICAV, the Directors and the Administrator are each authorised and instructed to accept and execute any instructions including subscription and/or redemption instructions, instructions relating to payment of redemption proceeds, given by the Applicant by facsimile. The Applicant acknowledges that facsimile instructions are not a secure means of communication, and are aware of the risks involved. The Applicant hereby indemnifies the ICAV, the Directors and the Administrator and agrees to keep each of them indemnified, against any loss of any nature whatsoever arising to each of them as a result of any of them acting on facsimile instructions. The ICAV, the Directors and the Administrator may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instructions or other instrument reasonably believed, in good faith, to be genuine or to be signed by properly authorised persons. The Applicant acknowledges that if the Applicant requests the Administrator to pay redemption proceeds to an account or bank the details of which differ from those held on file the Applicant understands that payment cannot be effected until such time as an instruction requesting this change is forwarded to the Administrator, together with any other documentation required by the Administrator, including that required for anti-money laundering purposes. The Applicant acknowledges that redemption proceeds may not be paid out until the application form used on initial subscription together with all documentation required by the ICAV and the Administrator, including all documentation required for anti-money laundering purposes has been received by the Administrator.
- The Applicant acknowledges that due to anti-money laundering requirements operating within their respective jurisdictions the Administrator and the ICAV (as the case may be) may require further identification of the applicant(s) before the application can be processed and the Administrator (on its own behalf and as agent of the ICAV) and the ICAV shall be held harmless and indemnified against any loss arising as a result of a failure to process the application if such information has been required by the parties referred to and has not been provided by the Applicant or has been provided in incomplete form.
- The Applicant requests that the Shares issued pursuant to this application are registered in the name(s) and address set out above.
- To the extent that the Applicant has applied for a specific number of Shares, the Applicant hereby accepts such lesser number of Shares, if any, than may be specified above in respect of which this application may be accepted.
- The Applicant acknowledges that it will receive or have access to confidential proprietary information concerning the ICAV and the Fund, including, without limitation, portfolio positions, valuations, information regarding potential investments, financial information, trade secrets and the like (collectively, "Confidential Information"), which is proprietary in nature and non-public. Without prejudice to any other duty owed to the ICAV under which the Applicant concerned has to keep Confidential Information given to him or received or obtained by him in confidence, the Applicant hereby covenants with the ICAV that it will

not use, divulge or communicate to any person, firm or organisation any of the Confidential Information of the ICAV or Funds relating to the business, finances or Affairs of the ICAV or Funds, reports (including but not limited to the ICAV's financial statements), papers, data or other information prepared for the ICAV or Funds or acquired by them which the Applicant may have received or obtained while a Shareholder in the Fund. The restriction shall cease to apply to information which may come into the public domain otherwise than through unauthorised disclosure by the relevant Applicant. The Applicant shall also use all reasonable endeavours to prevent the unauthorised use, publication or disclosure of any such Confidential Information. Notwithstanding the foregoing, an Applicant may disclose such Confidential Information where required by law, with the consent of the ICAV, or to such of its Affiliates' directors, members, officers, employees, sub-contractors, agents and professional advisers who need to receive and consider the Confidential Information for the purposes of administering the Applicant's Shareholding in the Fund and for internal or external reporting purposes relating to the same and provided always that the Applicant will procure those parties treat the Confidential Information as confidential in terms at least as restrictive as this Agreement. The Applicant represents and warrants that, except as it may have previously disclosed in writing to the ICAV, it is not subject to any freedom of information (or similar) legislation that could compel the Applicant to disclose to the public any Confidential Information (including as to the identity of any investors in any Fund).

- (In respect of joint Applicants only) we direct that on the death of one of the Applicants, the Shares for which the Applicants hereby apply be held in the name of and to the order of the survivor or survivors of the Applicants or the executor or administrator of the last of such survivor or survivors.
- In accordance with the provisions of the Data Protection Legislation, the Applicant acknowledges and is informed that personal data given in this application form (or otherwise provided in connection with an application to subscribe for Shares in a Fund, on application or at any other time, including without limitation my/our name, age, contact details, bank account details, transactions and the invested amount, and any information regarding the dealing in Shares (subscription, conversion, redemption and transfer) (the "Personal Data"), will be collected, recorded, stored, adapted, transferred and processed, by electronic means or otherwise, by the ICAV as a "data controller" under the Data Protection Legislation, and as further described in the ICAV's data privacy statement, which is set out in Appendix 1 hereto and is otherwise available upon request.
- The Applicant consents to receiving all future correspondence and documents from the ICAV related to its investment in the ICAV, for such time as the Applicant remains a Shareholder of the ICAV, either by email or by facsimile at the email address or the facsimile number set forth under Section 2 – Investor Information in this application form. The Applicant will notify the ICAV immediately in case of any change to the Applicant's email address or facsimile number. The Applicant understands that the Applicant should not consent to receive any documents by email or facsimile if it is not in fact possible for the Applicant to access email or receive facsimiles. The Applicant acknowledges that certain costs and risks, such as system outages and slow downloading time, may be involved with delivery of documents by email or facsimile.
- The Applicant consents to electronic delivery of notices, communications and reports to the e-mail address(s) provided on this application form and in consideration of the Administrator issuing notices, communications and reports electronically, the Applicant hereby agrees as follows, use of electronic communications shall be subject to the requirements and authentication procedures of the Administrator, the Applicant acknowledges that it is not possible to secure and maintain confidential electronic communications ("Internet Communications"), that any such Internet Communications can be delivered to a wrong address or that delivery of the same may not be timely; that any such Internet Communications are capable of being intercepted by third parties at any time and accordingly that the confidentiality, security and integrity of any Internet Communications cannot be assured. The Applicant shall not hold the ICAV, the Investment Manager, the Manager, the Directors or the Administrator or any director, officer, employee or agent thereof, liable now or at any time for any damage, financial or otherwise, which the Applicant may suffer as a result of any of the matters outlined above with respect to any Internet Communication Affected between the ICAV or the Administrator and the Applicant or any person or entity that it

authorises to receive information relating to its holding in the ICAV, or otherwise by reason of any third party receiving, gaining access to, obtaining, altering or distorting any information or documentation transmitted via Internet Communications or by reason of any other inaccuracy, imperfection, lack of quality, ineffective transmission, delay, alteration or distortion howsoever arising Affecting such Internet Communications or in respect of any other document, financial data or other information prepared, circulated or otherwise processed by the Administrator. The Applicant shall indemnify and keep indemnified the ICAV, the Directors, the Manager, the Investment Manager and the Administrator and any of its directors, officers, employees or agents against all losses, costs, damages, claims, demands and expenses (including claims or other demands whatsoever taken or made by any internet service provider) which any of them may suffer incur or sustain by reason of, sending Internet Communications to any party and/or receiving Internet Communications from any party and/or dealing with any Internet Communications in respect of the Applicant.

- The Applicant acknowledges that electronic communications whether by email, swift or otherwise are an unsafe method of communication and emails and swift messages may be lost, subject to delays, interference by third parties, viruses and their confidentiality, security and integrity cannot be guaranteed. Further, the Applicant acknowledges that electronic communications cannot be guaranteed to be error-free.
- The Applicant hereby confirms that it will not hold the ICAV, the Investment Manager, the Manager, the Administrator or the Depositary or any of their directors, members, officers, employees or agents liable now or at any time for any loss, damage, financial or otherwise which it may suffer as a result of any interception or breach of confidentiality or integrity or as a result of any delays, inaccuracy, imperfection, lack of quality, ineffective transmission, viruses, alteration or distortion howsoever arising Affecting such electronic communication.
- The Applicant undertakes to keep each of the ICAV, the Investment Manager, the Manager, the Administrator or the Depositary indemnified at all times against, and to save each of the ICAV, the Investment Manager, the Manager, the Administrator or the Depositary harmless from all actions, proceedings, claims, losses, damages, costs and expenses which may be brought against any of the ICAV, the Investment Manager, the Manager, the Administrator and the Depositary or suffered or incurred by any of the ICAV, the Investment Manager, the Administrator and the Depositary and which shall have arisen either directly or indirectly out of or in connection with me /us sending electronic communications.
- The Applicant confirms that it shall not send or transmit or arrange for any sending or transmitting on its behalf, any electronic communication which contains a virus or other media damaging to property or computer systems or which may be defamatory, libellous, slanderous, obscene, abusive, offensive, menacing or immoral and will abide with all relevant laws and regulations and international conventions or treaties governing the content of and the transmission of such electronic communications.
- In the event that the Applicant is unable to send instructions by electronic transmission due to either a failure in or shut-down of its or the Administrators' or other relevant parties internet system whether temporary or otherwise, the Applicant will send instructions by facsimile.
- The Applicant acknowledges that the ICAV, the Investment Manager, the Manager, the Administrator and the Depositary may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instruction, electronic instructions, electronic subscriptions and redemptions or other instrument believed, in good faith, to be genuine.
- If the Applicant is acting as a trustee, agent, custodian, depositary, nominee or in any other representative capacity for a beneficial owner and does not act in a discretionary management capacity, the Applicant represents and warrants that: (a) the representations, warranties, declarations and agreements made herein shall be binding on the beneficial owners of the Shares subscribed for hereby; (b) the Applicant has all requisite power and authority from and on behalf of the beneficial owner to execute and perform all obligations under this application form; (c) the Applicant has adopted and implemented

policies and procedures that comply with the requirements of all applicable anti-money laundering and “know your customer” requirements under any applicable laws or regulations, and will provide to the ICAV upon request copies of such policies and procedures; (d) the Applicant has verified the identity of, or has access to the identity of, all beneficial owners of the Applicant and their source of Funds, and will maintain such evidence for at least five years from the date of complete redemption of the Applicant’s interest in the ICAV; and (e) the Applicant monitors the transactions of each beneficial owner in order to detect attempted or actual money laundering activities involving such beneficial owner’s investment in the ICAV, and will notify the ICAV of any suspicious activity involving such investments.

- The Applicant hereby authorises the ICAV and the Administrator to retain all documentation provided by the Applicant in relation to the Applicant’s investment in the ICAV for such period of time as may be required by Irish law, but for not less than six years After the period of investment has ended.
- The Applicant covenants that it: (i) will provide any form, certification or other information reasonably requested by and acceptable to the ICAV that is necessary for the ICAV to (A) prevent withholding or qualify for a reduced rate of withholding or backup withholding in any jurisdiction from or through which the ICAV receives payments; or (B) satisfy reporting or other obligations under applicable law or regulation; (ii) will update or replace such form or certification in accordance with its terms or subsequent amendments; and (iii) will otherwise comply with any reporting obligations imposed by the United States or any other jurisdiction, including reporting obligations that may be imposed by future legislation.
- The Applicant acknowledges that the ICAV, the Administrator, the Manager and/or the Investment Manager may disclose to each other, to their respective Affiliates, to any other service provider to the ICAV and to any regulatory body in any applicable jurisdiction to which any of the ICAV, the Administrator, the Manager and/or the Investment Manager is or may be subject, copies of the Applicant’s subscription documents (including this application form) and any information concerning the Applicant in their respective possession, whether provided by the Applicant to the ICAV, the Administrator, the Manager and/or the Investment Manager or otherwise, including details of such Applicant’s holdings in the ICAV, historical and pending transactions with respect to the Applicant’s Shares and the values thereof, and any such disclosure shall not be treated as a breach of any restriction upon the disclosure of information imposed on any such person by law or otherwise.
- The Applicant acknowledges that information relating to its holding of Shares in the ICAV, and/or details of income arising from such holdings may be subject to disclosure to any relevant tax authority in accordance with the terms of the EU Taxation of Savings Directive (2003/48/EC) (the “EUSD”) and consents to such disclosure by the Administrator or any person deemed to be a paying agent for the purposes of the EUSD (the “Paying Agent”). The Applicant confirms that it will promptly advise the Administrator of any amendments to information which may be relevant for the purposes of the EUSD, including its name(s), address(es), tax identification number and country of residence for tax purposes. The Applicant agrees to indemnify the Paying Agent against any and all loss, liability, cost and expenses (including without limitation legal fees, taxes and penalties) which may arise directly or indirectly from my/our failure to provide the requisite information or where the information provided is incorrect or where the Applicant has failed to update information previously provided.
- Where the Applicant is an Irish Resident, who is not an Exempt Irish Resident (as defined in the Prospectus), the Applicant acknowledges that information relating to its investment in Shares in the Fund, the value of such investment and its name(s), address(es) and tax reference/PPS number may be subject to disclosure to the Revenue Commissioners in accordance with the terms of the Return of Values (Investment Undertakings) Regulations 2013 (the “Return Regulations”). Any one of the following additional documents is required to verify the tax reference number or PPS number (either a copy or the original is sufficient): P60, P45, P21 balancing statement, payslip (where employer is identified by name or tax number), drug payment scheme card, European health insurance card, tax assessment, tax return form, PAYE notice of tax credits, child benefit award letter/book, pension book, social services card or public services card. In addition, any printed documentation issued by the Revenue Commissioners or by the Department of Social Protection which contains the Applicant’s name, address and tax

reference number will also be acceptable. In the case of joint account holders, the additional documentation is required for each Applicant. Accordingly, the Applicant's personal information will be handled by the Administrator or its duly appointed delegates as data processor for the ICAV in accordance with the Data Protection Acts 1988-2018 (as may be amended or supplemented from time to time) and the EU's General Data Protection Regulations 2016/679 (the "GDPR" (together the "Data Protection Legislation")).

- The Applicant agrees that the representations, warranties, undertakings, acceptances and agreements herein will be deemed to be made on a continuing basis for the benefit of the ICAV and the Fund, the Investment Manager, the Manager, the Administrator, the Depositary and their respective Affiliates, principals, officers, employees, members, agents, directors and other representatives and will be reaffirmed by the Applicant at any time the Applicant subscribes for or otherwise acquires additional Shares and such subscription or acquisition will be evidence of such reaffirmation.
- No failure or delay on the part of the ICAV, the Investment Manager, the Manager, the Administrator or Depositary or any of their Affiliates (each a "Relevant Person") in exercising any right, power or remedy hereunder shall operate as a waiver thereof, nor shall any single or partial exercise of any such right, power or remedy preclude any other or further exercise thereof or the exercise of any other right, power or remedy. Failure on the part of any Relevant Person to challenge any act of the Applicant or to declare the Applicant in default with respect to any Relevant Person irrespective of how long that failure continues, shall not constitute a waiver by a Relevant Person of their rights with respect to such default. Any waiver granted hereunder must be in writing and shall be valid only in the specific instance in which given.
- This Agreement: (i) shall be binding upon the Applicant and the heirs, legal representatives, successors and permitted assigns of the Applicant and shall inure to the benefit of the ICAV the Fund and its successors and assigns; (ii) shall be governed, construed and enforced in accordance with the laws of the Ireland; (iii) shall survive the acceptance (or rejection) of the Applicant as a Shareholder of the Fund and any subsequent redemption by the Applicant of all of its Shares in any Fund; and (iv) shall, if the Applicant consists of more than one person, be the joint and several obligation of each such person.
- The Applicant acknowledges that the ICAV is regarded as a foreign financial institution ("FFI") for the purposes of the foreign account tax compliance provisions ("FATCA") of the Hiring Incentives to Restore Employment Act 2010 which are designed to require certain U.S. persons' direct and indirect ownership of certain non-U.S. accounts and non-U.S. entities to be reported by FFIs to the U.S. Internal Revenue Service ("IRS"). The Applicant further acknowledges that FATCA may impose a withholding tax of up to 30% with respect to certain U.S. source income (including dividends and interest) and gross proceeds from the sale or other disposal of property that can produce U.S. source interest or dividends paid to a FFI. The Applicant acknowledges that Ireland has entered into an intergovernmental agreement with the U.S. to simplify the FATCA compliance process and minimise the risk of withholding tax and that under this agreement, FATCA compliance will be enforced under new Irish tax legislation and reporting rules and practices.
- The Applicant acknowledges that the ICAV is regarded as a financial institution ("FI") for the purposes of the Standard for Automatic Exchange of Financial Account Information in Tax Matters ("the Standard") and related provisions imposed under Irish law arising from the Standard or any international law implementing the Standard (to include the Multilateral Competent Authority Agreement on Automatic Exchange of Financial Account Information or the EU Council Directive 2011/16/EU (as amended by Council Directive 2014/107/EU)) (globally referred to herein as "CRS") and that compliance with CRS will be enforced under new Irish tax legislation and reporting rules and practices.
- The Applicant agrees to promptly provide to the ICAV and the Administrator at such times as each of them may request such declarations, certificates or documents and any additional information as each of them may reasonably require (the "Tax Information") in connection with this investment for the purposes of complying with FATCA, CRS, Irish tax legislation and reporting rules and practices relating to FATCA, CRS or other applicable law or regulation ("FATCA and CRS Requirements").
- The Applicant authorises the ICAV and/or its agents (including without limitation, the Administrator) to use and disclose any

Tax Information that it receives from (or concerning) the Applicant relating to this application (including without limitation establishing the Applicant's identity, jurisdiction of residence (or formation), income tax status, information on account balances, details of the Applicant's shareholding and, if and to the extent required, the direct or indirect beneficial owners of the Applicant's Shares (if any)) to the Irish tax authorities as necessary to comply with the FATCA and CRS Requirements. The Applicant acknowledges that the Irish tax authorities will, in turn, report such information to the relevant tax authorities.

- By providing the Tax Information, the Applicant represents and warrants the completeness and accuracy of such information (as at the date of submission) and authorises the ICAV to act upon such information in good faith, including, but not limited to, disclosing or submitting such information to the Irish tax authorities. Should any information furnished to the ICAV or the Administrator become inaccurate or incomplete in any way, the Applicant hereby agrees to immediately notify the ICAV or the Administrator of any such change to, update and/or replace, such information and documentation which may be relevant for the purposes of the FATCA and CRS Requirements. The ICAV shall have no obligation to carry out any investigation with respect to the truth, accuracy or completeness of the Tax Information provided by the Applicant.
- The Applicant acknowledges that the ICAV and/or its directors and/or relevant agents (including the Administrator) shall be entitled to determine, in their sole discretion, whether and how to comply with the FATCA and CRS Requirements. Any such determinations shall include, but not be limited to, an assessment of the information and documents that are required to be disclosed to the Irish tax authorities, government agency or other person to comply with the FATCA and CRS Requirements. The Applicant acknowledges and agrees that it shall have no claim against the ICAV or the Administrator, their respective directors and agents for any losses, liabilities, costs or expenses suffered by the Applicant (including in relation to the direct or indirect beneficial owners of its Shares (if any)) that are as a result of the use or disclosure of any Tax Information or are attributable to any determinations related to compliance or actions taken to comply with the FATCA and CRS Requirements.
- The Applicant acknowledges that if it causes the ICAV to suffer a withholding for or on account of FATCA ("FATCA Deduction") or other financial penalty, cost, expense or liability in relation to FATCA or CRS, the ICAV may compulsorily redeem any Shares of the Applicant, deduct from the proceeds of a redemption of Shares requested by the Applicant and/or take any action required to ensure that such FATCA Deduction or other financial penalty, cost, expense or liability is economically borne by the Applicant. The Applicant further acknowledges that if the continued participation of the Applicant in the ICAV will result in a Fund or the ICAV being in breach of its FATCA and CRS Requirements and/or if the Applicant refuses to comply with any reasonable request for Tax Information it receives from the ICAV or its agent and/or if the Applicant breaches the terms of this application form including, without limitation, any breach of the representation, warranties or undertakings given by the Applicant in this application form including in relation to FATCA or CRS, the ICAV may compulsorily redeem all or any portion of the Applicant's shares at any time upon the giving of written notice to the Applicant.
- The Applicant acknowledges and agrees to indemnify the ICAV and its agents (including the Administrator) for any losses resulting from its failure to meet the obligations in this application form including without limitation any failure to provide any or all requested information and documentation and/or the provision of inaccurate, incomplete or misleading information and documentation and the amount of any FATCA Deduction, or other financial, penalty, cost expense or liability imposed on the ICAV. This indemnity shall survive the termination of this application form.
- The Applicant agrees to waive any provision of any privacy, banking secrecy or other law or regulation of any jurisdiction and/or the terms of any confidentiality agreement, arrangement or understanding that would, absent such a waiver, prevent the ICAV's compliance with the FATCA and CRS Requirements.
- The Applicant hereby acknowledges that it should consult its own tax advisers about the applicability of FATCA, CRS and any other reporting requirements with respect to the Applicant's own situation. If applicable, the Applicant should contact its intermediary regarding the application of this regime to their investments in the ICAV.

- The Applicant certifies that it is eligible to receive “new issues”, as defined in US Financial Industry Regulatory Authority, Inc. (“FINRA”) Rule 5130, because neither it, nor any person having a beneficial interest³ in the Applicant, is (i) a “restricted person” as contemplated under FINRA Rule 5130; or (ii) an executive officer or director of a “public company” or a “covered non-public company”, or a person “materially supported” by such an executive officer or director, as contemplated under FINRA Rule 5131. If the Applicant is acting as agent or nominee for a beneficial owner and the Applicant will have no beneficial interest in the Shares, the Applicant provides the Aforesaid certification for and on behalf of the beneficial owner of the Applicant's Shares. .
- If the Applicant will enter into a swap, structured note or other derivative instrument, the return from which is based in whole or in part on the return of the Fund (the “Swap”), with a third party (a “Third Party”), the Applicant represents and warrants that with respect to a Third Party entering into a Swap: (i) the Third Party is authorised under its constitutional documents (e.g., certificate of incorporation, by-laws, partnership agreement or trust agreement) and applicable law (including U.S. and non-U.S. anti-money laundering laws and regulations) to enter into the Swap and would also be so authorised to invest directly into the Fund; (ii) the Third Party has received and reviewed a copy of the Prospectus and this Agreement; (iii) the Third Party acknowledges that the Fund and its Affiliates are not responsible for the legality, suitability or tax consequences of the Swap and that the Applicant is not an agent of the Fund or the ICAV; and (iv) the Third Party is (x) either a non-U.S. Person or an “accredited investor” under Regulation D promulgated under the Securities Act and a “qualified purchaser” under the Company Act; and (y) is eligible to receive “new issues” because it is not, and is not beneficially owned by, a restricted person as contemplated under FINRA Rule 5130 or an executive officer or director of a public company or a covered non-public company, or a person materially supported by such an executive officer or director, as contemplated under FINRA Rule 5131. Nothing herein constitutes an agreement or statement by the Fund or the ICAV as to the legality of a Swap or the suitability of a Swap for the Third Party.
- The Applicant acknowledges and agrees that the Investment Manager has authority to allocate transaction costs to obtain research and brokerage services, as set forth in the Prospectus. By signing this application form, the Applicant expressly consents to any arrangement pursuant to which the Investment Manager obtains such products and services.
- The Applicant acknowledges and agrees that subscription monies received by the Administrator prior to investment in a Fund will be paid into cash accounts which may be designated in a particular currency, opened in the name of the relevant sub-fund of the ICAV (the “Cash Account”) and held until the Shares are issued as of the relevant Dealing Day (as defined in the prospectus) and redemption and dividend monies owing to the Shareholder will be held in Cash Accounts until paid to such Shareholders. Shareholders should note that in circumstances where investor monies are received, any such investor shall rank as a general creditor of the relevant sub-fund until such time as (i) Shares are issued in the case of a subscription request; or (ii) redemption or dividend monies are paid in the case of redemption requests or dividends becoming payable.
- Representations for investors who were offered the Shares in Singapore only:
 - (a) The Applicant is and will at all times continue to be an “accredited investor” and elect to be treated as such, or an “institutional investor” within the meaning of the Securities and Futures Act 2001 of Singapore for the time being, and qualifies as such under one of the categories of “accredited investor” or “institutional investor” set out in Section 1 of Appendix 4, or an “investment professional” employed by the Investment Manager or an entity or trust that is related to the Investment Manager and is in the business of fund management. The categories of “accredited investors” and “institutional investors” are set out in Section 1 of Appendix 4.
 - (b) The Applicant undertakes to inform the Investment Manager immediately if there is any change in such status, and where

³The term “beneficial interest” means any economic interest such as the right to share in gains or losses. The receipt of a management or performance-based fee for operating a collective investment account, or other fee for acting in a fiduciary capacity, is not considered a beneficial interest in the account.

applicable, election, and to provide documentary evidence and assurance of such status and election as an "accredited investor" or status as an "institutional investor", including financial statements and income statements, as the Investment Manager may from time-to-time request. Where the Applicant is subscribing on the basis that the Applicant is an "accredited investor" (as defined under the Securities and Futures Act 2001 of Singapore), the Applicant has been notified and is fully aware of the "accredited investor opt-in" regime in Singapore and has opted to be treated as an "accredited investor" pursuant to the Securities and Futures (Classes of Investors) Regulations 2018, and has been notified that the Applicant may at any time withdraw the consent upon which the Applicant can no longer be treated as an "accredited investor" for the purposes of the applicable consent provisions prescribed under Regulation 3(9) of the Securities and Futures (Classes of Investors) Regulations 2018 of Singapore. When and if such withdrawal of consent occurs, the Applicant will inform the Investment Manager of the same.

- (c) Where the Applicant is a trustee, financial institution, broker or other person applying to acquire Shares on behalf of its client(s) or beneficiaries (as the case may be and collectively for the purposes of this Clause (c), each a "client"), the Applicant represents and warrants that:
- (i) each of its clients is and will at all times continue to be an "accredited investor" and elect to be treated as such, or an "institutional investor" pursuant to Clause (a) above. The Applicant further undertakes to inform the Investment Manager immediately if there is any change in the status, and where applicable, election, of any of its clients as an "accredited investor" or "institutional investor". In addition, the Applicant agrees to provide such documentary evidence and assurance of the status, and where applicable, election, of its clients as "accredited investors" and/or "institutional investors", including financial statements and income statements, as the Investment Manager may from time to time request; and
 - (ii) in respect of clients assessed to be an "accredited investor" (as defined under the Securities and Futures Act 2001 of Singapore), it has obtained each of the client's consent to be treated as such in a similar form as set out in Section 2 of Appendix 4, and has notified the client that he or she may at any time withdraw the consent upon which the client can no longer be treated as an "accredited investor" for the purposes of the applicable consent provisions prescribed under Regulation 3(9) of the Securities and Futures (Classes of Investors) Regulations 2018 of Singapore. When and if such withdrawal of consent occurs, the Applicant will inform the Investment Manager of the same.

OPT-IN TO BE TREATED AS AN ACCREDITED INVESTOR

An Applicant who qualifies as an accredited investor (as defined under the Securities and Futures Act 2001 of Singapore) will have to opt-in to be treated as an accredited investor.

Please review the applicable notice (Notice A or Notice B) in Section 2 of Appendix 4 and complete and execute the applicable Consent Form to Notice A or Notice B in Section 2 of Appendix 4 of this Application Form.

In respect of Applicants who subscribe on behalf of underlying clients (for example where the Subscriber is a financial institution, broker or other person applying to acquire Shares on behalf of its clients), the Applicants is required to complete and execute the confirmation in the Consent Form to Notice B of Section 2 of Appendix 4.

⁴ "investment professional" means a person who is in the management of, research on, or the trading of investment products

Notwithstanding any other term of this application form, where an Applicant is acting in its capacity as the trustee of a unit trust or, in the case of an umbrella unit trust, a sub-fund of a unit trust established under the laws of the Cayman Islands (The "Trust") the maximum aggregate liability of the Applicant arising out of, in connection with or by any reference to the investment in the ICAV, whether arising under any indemnity in the Prospectus, this application form or otherwise, shall in the absence of the Applicant's negligence, fraud or wilful misconduct not exceed at any time the net amount that the Applicant is entitled and in fact able to draw (with the words "in fact able" being solely an acknowledgement that whilst the Applicant may be entitled to draw all the assets of the Trust to settle its liability to the ICAV, if aggregate liabilities of the Trust were ever to exceed available assets such assets would need to be shared amongst all creditors) from the Assets of the Trust to indemnify itself as trustee for its obligations or liabilities under this application form. "Assets of the Trust" means all the cash and other property and assets (including any claims the Applicant may have against third parties) for the time being held or deemed to be held by or on behalf of the Applicant upon the trusts of the Trust.

Applicant's Signatures & Declaration

THE APPLICANT DECLARES THAT THE INFORMATION CONTAINED IN THIS FORM AND ANY ATTACHED DOCUMENTATION IS TRUE AND ACCURATE TO THE BEST OF ITS KNOWLEDGE AND BELIEF

The Applicant confirms that the Applicant has the authority to make this investment.

The Applicant hereby agrees to indemnify and hold harmless the Investment Manager, the Manager, the Administrator, the Depositary and the ICAV and their respective directors, members, officers and employees against any loss, liability, cost or expense (including without limitation legal fees, taxes and penalties) which may result directly or indirectly, from any misrepresentation or breach of any warranty, condition, covenant or agreement set forth herein or in any document delivered by the Applicant to the ICAV. None of the Investment Manager, the Manager, the Administrator, the Depositary or the ICAV will be responsible or liable for the authenticity of instructions received from the Applicant or any authorised person and may rely upon any instruction from any such person representing himself to be a duly authorised person reasonably believed to be genuine.

The Applicant confirms that it has been provided by means of a website with an up-to-date version of the key investor information document in good time before this application for Shares.

Authorised Signatory			
Position			
Signature		Date	
Authorised Signatory			
Position			
Signature		Date	

11. Privacy Statement

Please read this privacy statement carefully to understand our use of your Personal Data.

Your right to object – Please note that you have a right to object to the processing of your Personal Data where that processing is carried out for our legitimate interests.

In this section the following terms have the following meaning:

Data Protection Legislation means the EU Data Protection Directive 95/46/EC and the EU Privacy & Electronic Communications Directive 2002/58/EC, any amendments and replacement legislation including the EU General Data Protection Regulation (EU) 2016/679, European Commission decisions, binding EU and national guidance and all national implementing legislation.

GDPR means Regulation (EU) 2016/679 known as the General Data Protection Regulation.

Personal Data means any data relating to a living individual who can be identified directly from that data or indirectly in conjunction with other information.

In the course of business, the FUND will collect, record, store, adapt, transfer and otherwise process information by which prospective investors may be directly or indirectly identified. The FUND is a data controller within the meaning of Data Protection Legislation and undertakes to hold any personal data provided by investors in accordance with Data Protection Legislation.

The FUND and/or any of its delegates or service providers may process prospective investor's personal data for any one or more of the following purposes and legal bases:

- (i) to operate the Funds, including managing and administering a Shareholder's investment in the relevant Fund on an on-going basis which enables the FUND to satisfy its contractual duties and obligations to the Shareholder);
- (ii) to comply with any applicable legal, tax or regulatory obligations on the FUND or its service providers, for example, under FUND Act and anti-money laundering and counter-terrorism legislation;
- (iii) for any other legitimate business interests' of the FUND or a third party to whom personal data is disclosed, where such interests are not overridden by the interests of the investor, including for statistical analysis and market research purposes;
or
- (iv) for any other specific purposes where investors have given their specific consent and where processing of personal data is based on consent, the investors will have the right to withdraw it at any time.

The FUND and/or any of its delegates or service providers may disclose or transfer personal data, whether in Ireland or elsewhere (including entities situated in countries outside of the EEA), to other delegates, duly appointed agents and service providers of the FUND (and any of their respective related, associated or affiliated companies or sub-delegates) and to third parties including advisers, regulatory bodies, taxation authorities, auditors, technology providers for the purposes specified above.

The FUND will not keep personal data for longer than is necessary for the purpose(s) for which it was collected. In determining appropriate retention periods, the FUND shall have regard to the Statute of Limitations Act 1957, as amended, and any statutory obligations to retain information, including anti-money laundering, counter-terrorism, tax legislation.

Where specific processing is based on an investor's consent, that investor has the right to withdraw it at any time. Investors have the right to request access to their personal data kept by FUND; and the right to rectification or erasure of their data; to restrict or object to processing of their data, and to data portability, subject to any restrictions imposed by Data Protection Legislation

The FUND and/or any of its delegates and service providers will not transfer personal data to a country outside of the EEA unless that country ensures an adequate level of data protection or appropriate safeguards are in place. The European Commission has prepared a list of countries that are deemed to provide an adequate level of data protection which, to date, includes Switzerland,

Guernsey, Argentina, the Isle of Man, Faroe Islands, Jersey, Andorra, Israel, New Zealand and Uruguay. Further countries may be added to this list by the European Commission at any time. The US is also deemed to provide an adequate level of protection where the US recipient of the data is privacy shield-certified. If a third country does not provide an adequate level of data protection, then the FUND and/or any of its delegates and service providers will ensure it puts in place appropriate safeguards such as the model clauses (which are standardised contractual clauses, approved by the European Commission) or binding corporate rules, or relies on one of the derogations provided for in Data Protection Legislation.

Where processing is carried out on behalf of the FUND, the FUND shall engage a data processor, within the meaning of Data Protection Legislation, which provides sufficient guarantees to implement appropriate technical and organisational security measures in a manner that such processing meets the requirements of Data Protection Legislation, and ensures the protection of the rights of investors. The FUND will enter into a written contract with the data processor which will set out the data processor's specific mandatory obligations laid down in Data Protection Legislation, including to process personal data only in accordance with the documented instructions from the FUND.

The Administrator may process personal data relating to the Applicant for the purposes of providing services to the FUND, performing its legal and regulatory obligations and conducting financial crime risk management and other activities, including disclosing those data to the FUND and to third parties and transferring them internationally.

Prior to the transfer of any personal data relating to the Applicant to the Administrator, the FUND shall first ensure that: the Applicant is informed of the FUND's processing of their personal data as set out in the preceding paragraph; and the Administrator is entitled to process such personal data, as a processor or controller, as set out herein.

You agree that the Administrator may process personal data relating to you for the purposes of providing services to the FUND, performing its legal and regulatory obligations and conducting financial crime risk management and other activities, including disclosing those data to the FUND and to third parties and transferring them internationally.

As part of the FUND's business and ongoing monitoring, the FUND may from time to time carry out automated decision-making in relation to investors, including, for example, profiling of investors in the context of anti-money laundering reviews, and this may result in an investor being identified to the Irish Revenue Commissioners and law enforcement authorities, and the FUND terminating its relationship with the investor.

Investors are required to provide their personal data for statutory and contractual purposes. Failure to provide the required personal data will result in the FUND being unable to permit, process, or release the investor's investment in the Funds and this may result in the FUND terminating its relationship with the investor. Investors have a right to lodge a complaint with the data protection authority if they are unhappy with how the FUND is handling their data.

Where you wish to exercise any of your data protection rights against the ICAV, the Manager or the Investment Manager, please contact us via the details provided below under "Contact Us".

Contact us

If you have any questions about the ICAV's use of your personal information, please contact the Administrator using the following contact details: dataprotection@mjhudson.com

If you have any questions about the Investment Manager's use of your personal information, please contact the Investment Manager: email askief@ask-capital.com

The Applicant consents to the FUND, the Manager and/or Administrator transferring all or any of their benefits and obligations under these terms. The FUND, the Manager and/or Administrator may appoint any person to advise on or perform any of their functions or responsibilities under these terms and may provide information about the Applicant and its Shares to any such

person. The FUND, the Manager and/or Administrator, where applicable, will satisfy itself that any person to whom it delegates any of its functions or responsibilities under these terms is competent to carry out those functions or responsibilities.

If any provision of this APPLICATION FORM is invalid or unenforceable under any applicable law, then such provision shall be deemed inoperative to the extent that it may conflict therewith. Any provision hereof which may be held invalid or unenforceable under any applicable law shall not Affect the validity or enforceability of any other provisions hereof, and to this extent the provisions hereof shall be severable.

This APPLICATION FORM shall be governed by the laws of Ireland and the Irish courts shall have exclusive jurisdiction to settle any such disputes which may arise out of or in connection with this APPLICATION FORM or its performance and accordingly that any suit, action or proceedings so arising may be brought in such courts.

12. Form PF Information Certification

Please check the investor type of the Applicant. (If the Applicant is acting as trustee, agent, representative or nominee for a beneficial owner, please check the item that best describes the beneficial owner).

Please check one:

- Individual that is a not a U.S. Person (or a trust of such a person)
- Broker-dealer
- Insurance company
- Investment ICAV registered with the U.S. Securities and Exchange Commission
- Private fund***
- Non-profit
- Pension plan (other than a governmental pension plan)
- Banking or thrift institution (proprietary)
- Sovereign wealth fund or foreign (non-U.S.) official institution
- Applicant that is not a U.S. Person and about which the foregoing beneficial ownership information is not known and cannot reasonably be obtained because the beneficial interest is held through a chain involving one or more third-party intermediaries
- Other (please describe): _____

*** The term "private fund" means any issuer that would be an investment company as defined in Section 3 of the U.S. Investment Company Act of 1940 but for Section 3(c)(1) or 3(c)(7) of the U.S. Investment Company Act of 1940.

13. Entity Self-Certification for FATCA and CRS

Instructions for completion

We are obliged under Section 891E, Section 891F and Section 891G of the Taxes Consolidation Act 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each investor’s tax arrangements. Please complete the sections below as directed and provide any additional information that is requested. Please note that in certain circumstances we may be legally obliged to share this information, and other financial information with respect to an investor’s interests in the Fund with relevant tax authorities. This form is intended to request information only where such request is not prohibited by Irish law.

If you have any questions about this form or defining the investor’s tax residency status, please refer to the OECD CRS Portal or speak to a tax adviser.

For further information on FATCA or CRS please refer to Irish Revenue website at

<http://www.revenue.ie/en/business/aeoi/index.html> or the following link: <http://www.oecd.org/tax/automatic-exchange/> in the case of CRS only.

If any of the information below about the investor’s tax residence or FATCA/CRS classification changes in the future, please ensure that we are advised of these changes promptly.

(Mandatory fields are marked with an *)

Investors that are individuals should not complete this form and should complete the form entitled “Individual Self-Certification for FATCA and CRS”.

Section 1: Investor Identification

Investor Name*: _____ (the “Entity”)

Country of Incorporation or Organisation: _____

Current Registered Address*:

Number: _____ Street: _____

City, town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

Mailing address (if different from above):

Number: _____ Street: _____

City, town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

Section 2: FATCA Declaration Specified U.S. Person:

Please tick either (a), (b) or (c) below and complete as appropriate.

a) The Entity **is** a Specified U.S. Person and the Entity's U.S. Federal Taxpayer Identifying number (U.S. TIN) is as follows:

U.S. TIN: _____

Or

b) The Entity is **not** a Specified U.S. Person (please also complete Sections 3, 4 and 5)

Or

c) The Entity is a US person but **not** a Specified U.S. Person (please also complete Sections 3, 4 and 5)

Section 3: Entity's FATCA Classification* (the information provided in this section is for FATCA, please note your classification may differ from your CRS classification in Section 5):

3.1 Financial Institutions under FATCA:

If the Entity is a Financial Institution, please tick one of the below categories and provide the Entity's GIIN at 3.2

<i>I. Irish Financial Institution or a Partner Jurisdiction Financial Institution</i>	<input type="checkbox"/>
<i>II. Registered Deemed Compliant Foreign Financial Institution</i>	<input type="checkbox"/>
<i>III. Participating Foreign Financial Institution</i>	<input type="checkbox"/>

3.2 Please provide the Entity's Global Intermediary Identification number (GIIN)

3.3 If the Entity is a Financial Institution but unable to provide a GIIN, please tick one of the below reasons:

<p>I. The Entity has not yet obtained a GIIN but is sponsored by another entity which does have a GIIN</p> <p>Please provide the sponsor's name and sponsor's GIIN : _____</p> <p>Sponsor's Name: _____ Sponsor's GIIN: _____</p> <p>*Note: this option is only available to Sponsored Investment Entities in Model 1 IGA jurisdictions. Sponsored Investment Entities that do not have reportable accounts are not required to register and obtain a GIIN with the IRS unless and until US reportable accounts are identified.</p>
<p>II. Exempt Beneficial Owner</p> <p>Please also confirm the type of Exempt Beneficial Owner:</p> <ul style="list-style-type: none"> i. Government Entity ii. International Organisation iii. Foreign Central Bank iv. Exempt Retirement Fund <p>Collective Investment Vehicle Wholly Owned by Exempt Beneficial Owners</p>

III. Certified Deemed Compliant Foreign Financial Institution (including a deemed compliant <i>Financial Institution under Annex II of the Agreement</i>)
IV. <i>Non-Participating Foreign Financial Institution</i>
V. <i>Excepted Foreign Financial Institution</i>
VI. <i>The Entity is a Trustee Documented Trust</i> <i>Please provide your Trustee's name and GIIN:</i> <ul style="list-style-type: none"> • <i>Trustee's Name;</i> • <i>Trustee's GIIN:</i>

3.4 Non-Financial Institutions under FATCA:

If the Entity is not a Financial Institution, please tick one of the below categories

I. <i>Active Non-Financial Foreign Entity</i>
II. <i>Passive Non-Financial Foreign Entity with Controlling Persons that are Specified US Persons</i> <i>(If this box is ticked, please include self-certification forms for each of your Controlling Persons)</i>
III. <i>Passive Non-Financial Foreign Entity with no Controlling Persons that are Specified US Persons</i>
IV. <i>Excepted Non-Financial Foreign Entity</i>
V. <i>Direct Reporting Non-Financial Foreign Entity</i> <i>Please provide your GIIN:</i>

Section 4: CRS Declaration of Tax Residency (please note that you may choose more than one country)*

Please indicate the Entity's country of tax residence for CRS purposes, (if resident in more than one country please detail all countries of tax residence and associated tax identification numbers ("TIN")).

NOTE: Provision of a Tax ID number (TIN) is required unless you are tax resident in a Jurisdiction that does not issue a (TIN) or you are tax resident only in a non – reportable Jurisdiction (i.e. Ireland or the USA).

If the Entity is not tax resident in any jurisdiction (e.g., because it is fiscally transparent), please indicate that below and provide its place of effective management or country in which its principal office is located.

Country of Tax Residency	Tax ID Number	If TIN unavailable select A, B or C & check box below

If a TIN is unavailable, please tick the appropriate box as follows;

- Reason A** - The country/jurisdiction where the Account Holder is resident does not issue TINs or TIN equivalents to its residents
- Reason B** - The Account Holder is otherwise unable to obtain a TIN (Please explain why you are unable to obtain a TIN)
- Reason C** - No TIN is required. (Note: This should only be selected if the domestic law of the relevant country/jurisdiction does not require the collection of the TIN issued by such country/jurisdiction)

Section 5: Entity's CRS Classification*(The information provided in this section is for CRS. Please note an Entity's CRS classification may differ from its FATCA classification in Section 3):

For more information please see the CRS Standard and associated commentary. <http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/common-reporting-standard-and-related-commentaries/#d.en.345314>

5.1 Financial Institutions under CRS:

If the Entity is a *Financial Institution resident in either a Participating or Non-Participating CRS Jurisdiction*, please review and tick one of the below categories

I. A Reporting Financial Institution resident in a participating CRS jurisdiction	
II. An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution (If this box is ticked, please indicate the name of any Controlling Person(s) of the Entity and complete a separate individual self-certification forms for each of your Controlling Persons **)	
III. An Investment Entity resident in a Non-Participating Jurisdiction that is not managed by another Financial Institution	
IV. Other Financial Institution, including a Depository Financial Institution, Custodial Institution or Specified Insurance Company	

5.2 Non - Reporting Financial Institutions under CRS

I. Governmental Entity	
II. International Organization	
III. Central Bank	
IV. Broad Participation Retirement Fund	
V. Narrow Participation Retirement Fund	
VI. Pension Fund of a Governmental Entity, International Organization, or Central Bank	
VII. Exempt Collective Investment Vehicle	
VIII. Trust whose trustee reports all required information with respect to all CRS Reportable Accounts	
IX. Qualified Credit Card Issuer	
X. Other Entity defined under the domestic law as low risk of being used to evade tax. Please specify the entity type	

5.3 Non Financial Institutions under CRS: If the Entity is a Non-Financial Institution, please tick one of the below categories:

<p>I. <i>Active Non-Financial Entity</i> – a corporation the stock of which is regularly traded on an established securities market</p> <p>Please also provide the name of the established securities market on which the corporation is regularly traded.</p>	
<p>II. <i>Active Non-Financial Entity</i> – if you are a Related Entity of a regularly traded corporation</p> <p>Please provide the name of the regularly traded corporation that the Entity is a Related Entity of and please provide the name of the securities market on which the corporation is regularly traded.</p>	
<p>III. <i>Active Non-Financial Entity</i> – a Government Entity or Central Bank</p>	
<p>IV. <i>Active Non-Financial Entity</i> – an International Organisation</p>	
<p>V. <i>Active Non-Financial Entity</i> – other than (I)-(III) (for example a start-up NFE or a non-profit NFE)</p>	
<p>VI. <i>Passive Non-Financial Entity</i> (If this box is ticked, please complete a separate Individual Self-Certification Form for each of your Controlling Person(s))</p>	

****Controlling Person's:**

NB: Please note that each Controlling Person must complete a Separate Individual Self-Certification form. If there are no natural person(s) who exercise control of the Entity then the Controlling Person will be the natural person(s) who hold the position of senior managing official of the Entity.

For further information on Identification requirements under CRS for Controlling Persons, see the Commentary to Section VIII of the CRS Standard. <http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/common-reporting-standard-and-related-commentaries/#d.en.345314>

Section 6: Declarations and Undertakings

I/We declare (as an authorised signatory of the Entity) that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete.

I acknowledge that the information contained in this form and information regarding the Account Holder may be reported to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident where those countries (or tax authorities in those countries) have entered into Agreements to exchange financial account information.

I/We undertake to advise the recipient promptly and provide an updated Self-Certification where any change in circumstance occurs which causes any of the information contained in this form to be incorrect.

Authorised Signature(s)*:

_____ **Print Name(s)*:**

Capacity in which declaration is made*:

Date: (dd/mm/yyyy):* _____

14. Individual Self-Certification for FATCA and CRS

Instructions for completion and Data Protection Notice

We are obliged under Section 891E, Section 891F and Section 891G of the Taxes Consolidation Act 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each account holder's tax arrangements. Please complete the sections below as directed and provide any additional information that is requested. Please note that by completing this form you are providing personal information which may constitute personal data within the meaning of the General Data Protection Regulation (679/2016/EU) (the "GDPR") and applicable Irish data protection legislation (currently the Irish Data Protection Acts 1988-2018. Please note that in certain circumstances we may be legally obliged to share this information, and other financial information with respect to an account holder's interests in the Fund, with the Irish tax authorities, the Revenue Commissioners. They may in turn exchange this information, and other financial information with foreign tax authorities, including tax authorities outside the EU.

If you have any questions about this form or defining the account holder's tax residency status, please speak to a tax adviser or local tax authority.

For further information and guidance on FATCA or CRS please refer to the Irish Revenue or OECD websites at: <http://www.revenue.ie/en/business/aeoi/index.html>

<http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/> in the case of CRS only.

If any of the information below about the account holder's tax residence or FATCA/CRS classification changes in the future, please advise of these changes promptly.

Please note that where there are joint account holders each account holder is required to complete a separate Self-Certification form.

Section 1, 2, 3 and 5 must be completed by all Account holders or Controlling Persons.

Section 4 should only be completed by any individual who is a Controlling Person of an entity account holder which is a Passive Non-Financial Entity, or a Controlling Person of an Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution.

(Mandatory fields are marked with an *)

*Section 1: Account Holder/Controlling Person Identification

*Account Holder / Controlling Person Name: _____

*Current Residential Address:

Number: _____ Street: _____

_____ City, Town, State, Province or County: _____

_____ Postal/ZIP Code: _____

_____ Country: _____

Mailing address (if different from above):

Number: _____ Street: _____

City, Town, State, Province or County: _____

_____ Postal/ZIP Code: _____

***Place and Date Of Birth**

*Town or City of Birth: _____ *Country of Birth: _____

*Date of Birth: _____

Section 2: FATCA Declaration of U.S. Citizenship or U.S. Residence for Tax purposes:

Please tick either (a) or (b) and complete as appropriate.

(a) I confirm that I am a U.S. citizen and/or resident in the U.S. for tax purposes and my U.S. federal taxpayer identifying number (U.S. TIN) is as follows:

OR

(b) I confirm that I am not a U.S. citizen or resident in the U.S. for tax purposes.

***Section 3: Common Reporting Standard (CRS) Declaration of Tax Residency/Residencies (please confirm all Tax Residencies)**

Please indicate your country of tax residence (if resident in more than one country please detail all countries of tax residence and associated tax identification numbers ("TINs")).

For further guidance on Tax Residence and TINs, please refer to the OECD CRS Information Portal

<http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/#d.en.347759>

NOTE: Under the Irish legislation implementing the CRS, provision of a Tax ID number (TIN) is required to be provided unless:

- a) You are tax resident in a Jurisdiction that does not issue a TIN, Or,
- b) You are tax resident only in a non-reportable Jurisdiction (i.e. Ireland or the USA)

Country of Tax Residency	Tax ID Number	If TIN unavailable select A, B or C & check box below

If a TIN is unavailable, please tick the appropriate box as follows;

- Reason A** - The country/jurisdiction where the Account Holder is resident does not issue TINs or TIN equivalents to its residents
- Reason B** - The Account Holder is otherwise unable to obtain a TIN (Please explain why you are unable to obtain a TIN
- Reason C** - No TIN is required. (Note: This should only be selected if the domestic law of the relevant country/jurisdiction does not require the collection of the TIN issued by such country/jurisdiction)

Section 4 – Type of Controlling Person

(ONLY to be completed by an individual who is a Controlling Person of an entity which is a Passive NFE or an Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution)

For Joint or multiple Controlling Person(s) please complete a separate “Individual (Including Controlling Persons) Self-Certification for FATCA and CRS form for each Controlling Person.

Please Confirm the type of Controlling Person applicable under CRS that applies to you/the Account holder by ticking the appropriate box	Please Tick	Entity Name
Controlling Person of a legal person – control by ownership		
Controlling Person of a legal person – control by other means		
Controlling Person of a legal person – senior managing official		
Controlling Person of a trust – settlor		
Controlling Person of a trust – trustee		
Controlling Person of a trust – protector		
Controlling Person of a trust – beneficiary		
Controlling Person of a trust – other		
Controlling Person of a legal arrangement (non-trust) – settlor-equivalent		
Controlling Person of a legal arrangement (non-trust) – trustee-equivalent		
Controlling Person of a legal arrangement (non-trust) – protector- equivalent		
Controlling Person of a legal arrangement (non-trust) – beneficiary equivalent		
Controlling Person of a legal arrangement (non-trust) – other-equivalent		

***Section 5: Declaration and Undertakings:**

I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete.

I acknowledge and consent to the fact that the information contained in this form and information regarding the Account Holder may be reported to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident where those countries (or tax authorities in those countries) have entered into Agreements to exchange financial account information.

I undertake to advise the recipient promptly and provide an updated Self-Certification form within 30 days where any change in circumstances occurs which causes any of the information contained in this form to be incorrect.

Data Protection - Customer Information Notice :

The Common Reporting Standard (CRS), formally referred to as the Standard for Automatic Exchange of Financial Account Information, is an information standard for the automatic exchange of information (AEOI), developed in the context of the Organisation for Economic Co-operation and Development (OECD).

The standard requires that Financial Institutions in participating jurisdictions gather certain information from account holders (and, in particular situations, also collect information in relation to relevant Controlling Persons of such account holders).

Under CRS account holder information (and, in particular situations, information in relation to relevant Controlling Persons of such account holders) is to be reported to the relevant tax authority where the account is held, which, if a different country to that in which the account holder resides, will be shared with the relevant tax authority of the account holder's resident country, if that is a CRS-participating jurisdiction.

Information that may be reported includes name, address, date of birth, place of birth, account balance, any payments including redemption and dividend/interest payments, Tax Residency(ies) and TIN(s).

Further information is available on the OECD website: <http://oecd.org/tax/automatic-exchange/>

And on the Irish Revenue website: <https://www.revenue.ie/en/companies-and-charities/international-tax/aeoi/index.aspx>

* Authorised Signature: _____

* Print Name: _____

* Date: (dd/mm/yyyy): _____

* Capacity (if Controlling Person): _____

15. Redemption of Shares

1. Registered Investor Details

REGISTERED ACCOUNT NAME:

ACCOUNT NUMBER:

2. Redemption Instructions

Please indicate:

- The Fund and Share Class you wish to redeem by entering the correct sub-fund and class name (including full share class name).
- The Fund and the currency of the class to which you are redeeming
- Accumulating or Distributing Class (please tick as appropriate)
- The Redemption Amount or Number of Shares redeemed

Fund & Share Class	Class Currency*	Accumulating Class	Distributing	Amount Redeemed	Number of Shares Redeemed

Note: The Trade Cut-Off Time for Redemptions and for the receipt of redemption requests is 10:00 a.m. (Irish Time) on the last Business Day prior to a Dealing Day (as defined in the Prospectus).

OR

I/we wish to redeem all of my/our* Shares in the Fund*

*** Delete as appropriate**

3. Bank Account Details (Mandatory)

Name of Bank _____

Account Name _____

Sort Code _____

IBAN _____

Correspondent Bank _____

Currency _____

Address _____

Note: Redemption proceeds will be paid by electronic transfer and no payments will be made by cheque or to third parties

4. Declaration and Signatures

In the case of joint investors, ALL investors must complete this declaration.

The Applicant confirms that the Applicant has the authority to redeem this investment.

The Applicant hereby agrees to indemnify and hold harmless the Manager, Investment Manager, the Administrator, the Depositary and the ICAV and their respective directors, members offices and employees against any loss, liability, cost or expense (including without limitation legal fees, taxes and penalties) which may result directly or indirectly, from any misrepresentation or breach of any warranty, condition, covenant or agreement set forth herein or in any document delivered by the Applicant to the ICAV. None of the Manager, Investment Manager, the Administrator, the Depositary or the ICAV will be responsible or liable for the authenticity of instructions received from the Applicant or any authorised person and may rely upon any instruction form any such person representing himself to be a duly authorised person reasonable believed to be genuine.

NAME OF APPLICANT

Complete legal name of the person or entity under which the investment in the Fund is recorded.

NAME AND TITLE OF SIGNATORY

Please print the name and the title of the person authorised to sign for this account. Entities may be requested to furnish documentation evidencing the authority to invest in the Fund and authority of the person(s) signing.

Name: _____

Title: _____

Signatures:

Dated: _____

NAME AND TITLE OF CO-SIGNATORY

IF APPLICABLE

Please print the name and title of the person required to co-sign for this account, if any.

Name: _____

Title: _____

Signatures:

Dated: _____

APPENDIX 1 – DATA PRIVACY STATEMENT

DATA PRIVACY STATEMENT

In accordance with the General Data Protection Regulation (679/2016/EU) (the “**GDPR**”) and applicable Irish data protection legislation (currently the Irish Data Protection Acts 1988-2018 as same may be amended from time to time) (collectively, “**Data Protection Legislation**”) ASK Investment Funds ICAV (the “**ICAV**”) being a data controller, must provide you with information on how the personal data that you provide as part of your subscription to shares in the ICAV will be processed by the ICAV, its service providers and delegates and their duly authorised agents and any of their respective related, associated or affiliated companies.

As a consequence of your investment, the ICAV acting as a data controller may itself (or through third parties including but not limited to BNP Paribas Fund Administration Services (Ireland) Ltd (the “**Administrator**”), BNP Paribas Securities Services Dublin Branch (the “**Depository**”), MJ Hudson Fund Management (Ireland) Limited in its capacity as manager (the “**Manager**”), and in its capacity as distributor and sub-distributors that may be appointed from time to time (collectively, the “**Distributor**”), ASK Capital Management Pte. Ltd. in its capacity as investment manager together with any sub-investment managers that may be appointed from time to time (collectively the “**Investment Manager**”), Deloitte Ireland in its capacity as the auditor (the “**Auditor**”), Tudor Trust Limited in its capacity as the ICAV secretary (the “**Secretary**”), the designated persons, local paying and representative agents, the money laundering reporting officer, the payroll service provider, the VAT service provider and mailing firms appointed by any of the foregoing (together the “**Service Providers**”) process your personal information or, to the extent that you are a non-natural person, that of your directors, officers, employees, intermediaries and/or beneficial owners. Save where otherwise expressly provided, any reference in this Data Privacy Statement to “you” or “your” in the context of processing personal data of data subjects shall be understood to mean and relate to the personal data of your directors, officers, employees, intermediaries and/or beneficial owners as the context may require.

In certain circumstances, the Investment Manager and/or the Manager may itself use your personal data for its own purposes and as a result be considered a data controller of such data. In such circumstances, all rights afforded to you as a data subject under the GDPR shall be solely exercisable against the Investment Manager and/or the Manager.

In this regard, please note the following:

Purposes of Processing and Legal Basis for Processing

The personal data collected from you or provided by you or on your behalf in connection with your application for Shares in the ICAV will be collected, stored, disclosed, used and otherwise processed by the Service Providers on behalf of the Fund for the purposes outlined in the table below.

Processing Activity by or on behalf of the ICAV	Legal Basis for Processing
Client identification and the subscription process	Performance of the contract between the ICAV and you
Where you are a natural person, opening your account with the ICAV, managing and administering your holdings in the ICAV and any related account on an ongoing basis	Performance of the contract between the ICAV and you
Transfer agency	Performance of the contract between the ICAV and you
Where you are a natural person, disclosures to the ICAV, the Manager, the Investment Manager and their delegates, agents, members and employees, as applicable, and third parties such as auditors, regulatory authorities, tax authorities and technology providers in the context of the day to day operations of the ICAV	Performance of the contract between the ICAV and you

<p>Where you are a non-natural person, disclosures to third parties such as auditors, regulatory authorities, tax authorities and technology providers in the context of the day to day operations of the ICAV</p>	<p>Pursuing the legitimate interests of the ICAV in managing and administering the holdings of the non-natural persons in the ICAV and any related account on an ongoing basis.</p>
<p>Complying with any applicable legal, tax or regulatory obligations imposed on the ICAV including legal obligations under the applicable law, the UCITS Regulations, the Central Bank UCITS Regulations, under tax law and under anti-money laundering/counter terrorist financing legislation</p>	<p>Compliance with a legal obligation to which the ICAV is subject</p>
<p>Processing Activity by or on behalf of the ICAV</p> <p>(I) Carrying out statistical analysis and research</p> <p>(ii) Recording, maintaining, storing and using recordings of telephone calls and electronic communications that you make to and receive from the ICAV, the Service Providers and their delegates or duly appointed agents and any of their respective related, associated or affiliated companies for any matters related to investment in the ICAV, dispute resolution, record keeping, security and/or training purposes; and</p> <p>(iii) direct marketing purposes.</p>	<p>Legal Basis for Processing</p> <p>Pursuing the legitimate interests of the ICAV including:</p> <p>(a) for risk management and fraud prevention purposes, for the evaluation of your financial needs, monitoring your financial situation including for assessing creditworthiness and solvency, for marketing activities to manage litigation and for the Fund’s accounting purposes, for effecting processing on behalf of the Fund, for the exercise or defence of legal claims or for the protection of rights of another natural or legal person</p> <p>(b) for the purposes of the provision of investor-related services including account administration, handling of orders, management of subscription, redemption and transfer of shares, maintaining the register of investors and distributions, managing distributions including the allocations of profit and loss between investors, internal audit validations, communications and more generally performance of services requested by and operations in accordance with the instructions of the investor.</p> <p>Further information relating to the balancing test undertaken by the Fund in respect of such processing is available upon request.</p>

The Manager, and/or the Investment Manager as a data controller of your personal data may also collect, store, disclose, use or otherwise process your personal data for the purposes outlined in the table below.

Processing Activity by the Manager and/or the Investment Manager	Legal Basis for Processing
<p>Retaining your name, address, date of birth, private and/or corporate email address, private and/or corporate telephone number, specific and general financial information, sensitive documentation and other data which relates to your background, circumstances, investment experience, and information pertaining to your employment including obtaining information from public registers with governmental and/or quasi-governmental organisations (e.g. the Financial Conduct Authority), copies of identification documents such as a passport or driving licence, photographs, links to your professional profiles available in the public domain e.g. LinkedIn, Twitter, and/or a corporate website, which such information is received in connection with your investment in the ICAV</p>	<p>Pursuing the legitimate business interests of the Manager and/or the Investment Manager including:</p> <ul style="list-style-type: none"> • To enable the Manager and/or the Investment Manager to carry out its discretionary investment management and distribution activities; • To enable the Manager and/or the Investment Manager to comply with its regulatory and legal record-keeping obligations; • To provide you with periodic updates as to the performance of the ICAV; • To carry out the obligations arising from any contractual obligations amongst the Manager and/or the Investment Manager, you and the ICAV; • To provide you with the information, products and services that you request from the Manager and/or the Investment Manager or that the Manager and/or the Investment Manager thinks will be of interest to you because it is relevant to you, your organisation and/or the shares that you hold in the ICAV; • To provide you with information about other products and services that the Manager and/or the Investment Manager offers that are similar to those that you have already been provided with or have enquired about. <p>Further information relating to the balancing test undertaken by the Manager and/or the Investment Manager in respect of such processing is available upon request</p>

Please note that where personal data is processed for purposes of legitimate interests, you have a right to object to such processing and the ICAV and its appointed Service Providers will no longer process the personal data unless it can be demonstrated that there are compelling legitimate grounds for the processing which override your interests, rights and freedoms or for the establishment, exercise or defence of legal claims.

Profiling and Screening

The ICAV and its appointed Service Providers may engage in PEP screening and financial sanctions screening programs defined by the European Union (“EU”), the United Nations (“UN”), Her Majesty's Treasury (“HMT”) and the Office of Foreign Assets Control (“OFAC”) for the purposes of complying with the Criminal Justice (Money-Laundering and Terrorist Financing) Acts 2010-2021, as may be amended or replaced from time to time and with UN, EU and other applicable sanctions regimes. The implementation of such PEP screening and financial sanctions screening programmes may result in the ICAV or its Service Providers refusing an application for Shares in the ICAV or delaying or refusing to make any redemption payment or distribution payment to you if you,

your directors or any beneficial owner of your Shares appear on such screening programmes. In the event that you are identified as a PEP as a result of the screening process, you may be required to provide additional information and/or documentation to the ICAV or its Service Providers. Such processing, which may reveal your political opinion, is considered lawful on the grounds of substantial public interest permitted under Article 9(2)(g) of the GDPR.

Undertaking in connection with other parties

By accepting to provide personal data to the ICAV, you undertake to be authorised to disclose to the ICAV relevant information applicable to the beneficial owner of the investment, to your directors and authorised signatories and to persons that own, directly or indirectly, an interest in the ICAV. In this respect you confirm that you have provided these persons with all the information required under applicable data protection law, notably regarding their data protection rights, and received from these persons their authorisation for the processing and transfer of their personal data to us.

Disclosures to Service Providers and/or Third Parties

Personal data relating to you which is collected from you or provided by you or on your behalf may be handled by Service Providers appointed by the ICAV and its or their duly appointed agents and any of the related, associated or affiliated companies within the BNP Paribas and ASK Capital group(s) for the purposes specified above.

These Service Providers will be obliged to adhere to the data protection laws of the countries in which they operate.

The ICAV, the Manager and the Investment Manager may disclose your personal data to other third parties where required by law or for legitimate business interests. This may include disclosure to third parties such as auditors and the Central Bank of Ireland, regulatory bodies, taxation authorities and technology providers.

Transfers Abroad

Personal data collected from you or provided by you or on your behalf may be transferred outside of Ireland including to companies situated in countries outside of the European Economic Area ("EEA") which may not have the same data protection laws as in Ireland. These countries include Singapore, Switzerland, Guernsey Channel Islands, Isle of Man, Jersey Channel Islands, Curacao, Cayman Islands, Monaco, Hong Kong, India and the United States of America.

Where data transfers outside of the EEA take place, the ICAV has taken the necessary steps to ensure that appropriate safeguards have been put in place to protect the privacy and integrity of such personal data, in particular the implementation of binding corporate rules between companies within the ASK Capital and BNP Paribas groups and/or ensuring the implementation of model contracts by the Service Providers and their affiliates. Please contact the Administrator should you wish to obtain information concerning such safeguards.

Data Retention Period

The ICAV and its appointed Service Providers will retain all information and documentation provided by you in relation to your investment in the ICAV for such period of time as may be required by Irish legal and regulatory requirements, being at least six years after the period of your investment has ended or the date on which you had your last transaction with us.

The Manager and/or Investment Manager as the case may be, will retain all information and documentation provided by you for compliance with any processing carried out on its own behalf as outlined above for a period of six years or to the extent required by and for such period as required by EU law, the laws of an EU member state or the law applicable to the relevant Service Provider.

Your data protection rights

Please note that you have the following rights under the GDPR. In each case, the exercise of these rights is subject to the provisions of the GDPR:

- (i) You have a right of access to and the right to amend and rectify your personal data.

- (ii) You have the right to have any incomplete personal data completed.
- (iii) You have a right to lodge a complaint with a supervisory authority, in particular in the Member State of your habitual residence, place of work or place of the alleged infringement if you consider that the processing of personal data relating to you carried out by the ICAV infringes the GDPR.
- (iv) You have a right to be forgotten (right of erasure of personal data).
- (v) You have a right to restrict processing.
- (vi) You have a right to data portability.
- (vii) You also have the right to object to processing where personal data is being processed for direct marketing purposes and also where the ICAV is processing personal data for legitimate interests.

Where you wish to exercise any of your data protection rights against the ICAV, the Manager or the Investment Manager, please contact us via the details provided below under "Contact Us".

The ICAV or its Service Provider will respond to your request to exercise any of your rights under the GDPR in writing, as soon as practicable and in any event within one month of receipt of your request, subject to the provisions of the GDPR. The ICAV or its Service Provider may request proof of identification to verify your request.

The ICAV reserved the right to charge a fee to cover administrative costs for additional copies of personal data which have been requested by you. In addition, where your requests are manifestly unfounded or excessive, in particular because of their repetitive character, the ICAV may either:

- charge a reasonable fee taking into account the administrative costs of providing the information or communication or taking the action requested; or
- refuse to act on the request.

The ICAV shall bear the burden of demonstrating the manifestly unfounded or excessive character of the request.

Failure to provide personal data

As outlined in the section titled "Purposes of Processing and Legal Basis for Processing", the provision of personal data by you is required for us to manage and administer your holdings in the ICAV and so that we can comply with the legal, regulatory and tax requirements referenced above. Where you fail to provide such personal data in order to comply with anti-money laundering/counter terrorist financing or other legal requirements, in certain circumstances, we may be prohibited from making redemption or any applicable dividend payments to you and/or may be required to discontinue our business relationship with you by compulsorily redeeming your shareholding in the ICAV.

Contact us

If you have any questions about the ICAV's use of your personal information, please contact the Administrator using the following contact details:

Email: _____

Telephone: _____

If you have any questions about the Manager and/or Investment Manager's use of your personal information, please contact the Manager using the following contact details:

Email: dataprotection@mjhudson.com

APPENDIX 2 – AML SUPPLEMENT**CLIENT IDENTIFICATION REQUIREMENTS**

It is important to note that the appropriate Client Identification documents must be received as part of the completed Application Form. Failure to fully satisfy the ICAV's and the Administrator's Client Identification requirements may result in an application being delayed to a later Dealing Day and may even result in the application being rejected. The ICAV's and the Administrator reserve the right to amend and/or supplement the following requirements from time to time where there is a change in regulations and/or industry best practices.

There are two methods by which you can be cleared for Anti Money Laundering ("AML") purposes

1) Simplified Customer Due Diligence

Introduction via Regulated Financial Institutions from an equivalent Jurisdiction.

Examples of Equivalent jurisdictions*:

Australia, Austria, Belgium, Bulgaria, Canada, Croatia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, Liechtenstein, Luxembourg, Netherlands, New Zealand, Norway, Poland, Portugal, South Korea, Romania, Singapore, South Africa, Spain, Sweden, Switzerland, Taiwan, United Kingdom, United States of America

2) Customer Due Diligence (Know Your Customer)

- Approved Jurisdictions
- Non Approved Jurisdictions/Other Risk Nexus

Examples of Approved jurisdictions;

All Equivalent Jurisdictions, Chile, Hungary, Monaco, Malaysia, Lithuania, Slovenia, Andorra, Slovak Republic.

Jurisdictions are subject to change from time to time and this is a non-exhaustive list. If your jurisdiction is not mentioned or you are unsure of the appropriate section please contact us on the below details.

CONTACT DETAILS FOR ASSISTANCE:

If your entity type is not mentioned specifically, or we can be of any assistance in ensuring that you return the appropriate documents, please do not hesitate to contact us.

Investor Services

Telephone: +35316126400

Email: bnpafsaminvestorservices@bnpparibas.com

INDEX:**► Simplified Customer Due Diligence**

- **Introduction via Letter of Undertaking - Regulated Financial Institution**
- **Beneficial Ownership Declaration**

(EU Member State or equivalent Jurisdiction within the equivalent country listing)

Please refer to Section 1(a) and Section 1(c)

- **Introduction via Letter of Undertaking - Nominee**
- **Beneficial Ownership Declaration**

(EU Member State or equivalent Jurisdiction within the equivalent country listing)

Please refer to Section 1(b) and Section 1(c)

► Customer Due Diligence

- Individual Investors - please refer to Section 2
- Corporate Entities - please refer to Section 3
- Trusts - please refer to Section 4
- Partnerships - please refer to Section 5
- Charities / Foundations - please refer to Section 6
- Pensions - please refer to Section 7
- Source of Funds Declaration – please refer to Section 8
- Beneficial Ownership Declaration – please refer to Section 9

Documentation should be submitted to the Administrator in certified/notarized format, noting that the original certified/notarized documentation needs to be submitted by those falling into the Non-Approved jurisdiction or other increased risk factor.

Certification/notarisation of documentation is acceptable from; a notary public, lawyer, solicitor, chartered accountant, company secretary, member of the FATF police force, judiciary member or authorised person from a regulated institution evidenced by a stamp/ seal /licence number.

All documentation should be certified/notarised evidenced by a stamp/ seal /licence number.

SECTION 1 SIMPLIFIED CUSTOMER DUE DILIGENCE

Section 1 (a)

Letter of Introduction from a designated body in an *EU Member state or equivalent jurisdiction.

(Please print on letterhead of FI, IA or Fund Admin providing the R&W letter to BNP Paribas Fund Administration Services Ireland Limited, herein referred to as (“BNP”)

To: BNP Paribas Fund Administration Services (Ireland) Ltd

Termini,

3 Arkle Rd,

Sandyford,

Dublin, D18 T6T7

Ireland

Attn: Investor Services Department

Re: [\[Insert full legal name of the FI, IA or Fund Admin making the representations and warranties\]](#)

Anti-Money Laundering and Client Identification Representations and Warranties

To Whom It May Concern

[\[Insert full Legal name of regulated institution\]](#) _____

acts as [\[delete as appropriate applicable relationship\]](#) _____

eg. [Administrator, Nominee, Custodian, Manager, Trustee, Bank\]](#) _____

to [\[insert investors name\]](#) _____

to investment funds for which you act as Administrator. [\[insert regulated institution\]](#) _____

is organised under the laws of [\[insert country\]](#). [\[insert regulated institution name\]](#) _____

has its principal address at [\[insert address\]](#) and is regulated by [\[insert regulatory body\]](#) _____

for the purposes of combating money laundering and terrorist financing.

Applicable to US regulated entities only:

We [\[insert full legal name of regulated institution\]](#) _____

has AML policies and procedures in place in accordance with the US PATRIOT Act.

Regulatory Licence no. [\[insert here\]](#) _____

In connection with every account introduced to your firm, we make the following representations and warranties.

- We confirm that due diligence has been performed on the direct and indirect investors into the fund including ultimate beneficial owners⁵.
- We confirm that we obtain identification and verification documentation and that the names and addresses of each investor (and where applicable, their beneficial owners) are kept on file for at least 5 years following the cessation of our relationship with the introduced investor.
- We confirm that, as far as we are aware, the investor funds are derived from legitimate business activities and legitimate sources and that the activities would not contravene applicable money laundering laws, regulations & conventions.

- If we identify any unusual or suspicious activity on the part of a fund client or its investors which lead us to suspect criminal conduct or money laundering we report this to the relevant reporting authority and to BNP Paribas as permitted by applicable law.
- We have customer due diligence measures in place to identify and verify the identity of the introduced investor(s) (and where applicable their beneficial owners) and, where appropriate, enhanced due diligence measures where there is an increased risk of money laundering eg; Politically Exposed Persons.
- We confirm that we have policies, procedures and control in place that prohibits doing business with shell banks.
- We have policies, procedures and control in place not to do business with investors/beneficial owners that are on the OFAC list and any other applicable sanction list.
- We agree to provide BNPP promptly upon request, all information that is necessary or appropriate to comply with applicable laws and regulations.
- In the event of any inquiry from the relevant regulator or a competent law enforcement agency, we agree to provide BNPP's MLRO with all the information that is necessary to satisfy the request.
- We confirm that the undersigned is duly authorized by us to provide this letter.

Sincerely,

Signature

Print Name: _____

Title: _____

Date: _____

³Please complete "Declaration of Beneficial Ownership to accompany this letter

Section 1 (b)

Letter of Introduction from a designated body in an *EU Member state or equivalent jurisdiction for a Nominee

(Please print on letterhead of Parent Company providing the letter to BNP Paribas Fund Administration Services Ireland Limited, herein referred to as (“BNPP”))

To: BNP Paribas Fund Administration Services (Ireland) Ltd

Termini,
3 Arkle Rd,
Sandyford,
Dublin, D18 T6T7
Ireland

Attn: Investor Services Department

Re: [\[Insert full legal name of the FI, IA or Fund Admin making the representations and warranties\]](#)

Anti-Money Laundering and Client Identification Representations and Warranties

To Whom It May Concern:

[\[Insert full Legal name of Nominee Company\]](#) _____

is a wholly owned subsidiary of [\[insert full legal name of regulated institution\]](#) _____

licensed and regulated by [\[insert regulatory body\]](#). _____

[\[insert full legal name of Nominee Company\]](#) _____

conducts customer due diligence in accordance with the policies and procedures set out by its parent company, a regulated institution. [\[insert full legal name of nominee\]](#) acts as [\[Nominee, Custodian, Manager, Trustee, Bank\]](#) _____

to [\[insert investors name\]](#) _____

to investment funds for which you act as Administrator.

[\[insert regulated institution\]](#) _____

is organised under the laws of [\[insert country\]](#). _____

Applicable to US regulated entities only:

We [\[insert full legal name of regulated institution\]](#) _____

has AML policies and procedures in place in accordance with the US PATRIOT Act.

[\[insert regulated institution name\]](#) _____

has its principal address at [\[insert address\]](#) _____

and is regulated by [\[insert regulatory body\]](#) _____

for the purposes of combating money laundering and terrorist financing.

Regulatory Licence no.

In connection with every account introduced to your firm, we make the following representations and warranties.

- We confirm that due diligence has been performed on the direct and indirect investors into the fund including ultimate beneficial owners⁶.
- We confirm that we obtain identification and verification documentation and that the names and addresses of each investor (and where applicable, their beneficial owners) are kept on file for at least 5 years following the cessation of our relationship with the introduced investor.
- We confirm that, as far as we are aware, the investor funds are derived from legitimate business activities and legitimate sources and that the activities would not contravene applicable money laundering laws, regulations & conventions.
- If we identify any unusual or suspicious activity on the part of a fund client or its investors which lead us to suspect criminal conduct or money laundering we report this to the relevant reporting authority and to BNP Paribas as permitted by applicable law.
- We have customer due diligence measures in place to identify and verify the identity of the introduced investor(s) (and where applicable their beneficial owners) and,
- Where appropriate, enhanced due diligence measures where there is an increased risk of money laundering eg; Politically Exposed Persons.
- We confirm that we have policies, procedures and control in place that prohibits doing business with shell banks.
- We have policies, procedures and control in place not to do business with investors/beneficial owners that are on the OFAC list and any other applicable sanction list.
- We agree to provide BNPP promptly upon request, all information that is necessary or appropriate to comply with applicable laws and regulations. In the event of any inquiry from the relevant regulator or a competent law enforcement agency, we agree to provide BNPP's MLRO with all the information that is necessary to satisfy the request.
- We confirm that the undersigned is duly authorized by us to provide this letter.

Sincerely,

Signature

Print Name: _____

Title: _____

Date: _____

⁶Please complete "Declaration of Beneficial Ownership to accompany this letter

Section 1 (c)

Declaration of Beneficial Ownership from a designated body in an *EU Member state or equivalent jurisdiction for a Financial Intermediary/Nominee

Declaration of Beneficial Ownership

For the purposes of this document the investor is considered the Financial Intermediary/Nominee named on the Shareholder Register.

Please tick one of the below boxes and complete the relevant section:

- We confirm there is a natural person(s) who is a beneficial owner of the investor. (Please complete section 1 below of this declaration).
- We confirm there is no natural person(s) who is a beneficial owner¹ of the investor. (Please complete section 2 of this declaration).

Section 1: Natural person(s) who is a beneficial owner of the investor

Beneficial Owner 1 (please complete in block capitals)

Full Name _____ Occupation _____

Identification Number _____

Date of Birth (DD-MM-YYYY) _____ Place of Birth _____ Nationality _____

Percentage % _____

Registered Address (PO or C/O will not be accepted) _____

City, Town, State, Province or County _____ Postal/ZIP Code _____ Country _____

Beneficial Owner 2 (please complete in block capitals)

Full Name _____ Occupation _____

Identification Number _____

Date of Birth (DD-MM-YYYY) _____ Place of Birth _____ Nationality _____

Percentage % _____

Registered Address (PO or C/O will not be accepted) _____

City, Town, State, Province or County _____ Postal/ZIP Code _____ Country _____

Beneficial Owner 3 (please complete in block capitals)

Full Name _____ Occupation _____

Identification Number _____

Date of Birth (DD-MM-YYYY) _____ Place of Birth _____ Nationality _____

Percentage % _____

Registered Address (PO or C/O will not be accepted) _____

City, Town, State, Province or County _____ Postal/ZIP Code _____ Country _____

If needed, please add additional natural person(s) who are beneficial owners on a separate sheet

Section 2: No natural person(s) who is a beneficial owner¹ of the investor

In the event where no natural person falls under the above scenario, the senior managing official(s) of the subscribing entity will be recorded as the Beneficial Owner.

In completing the below, we confirm we have read and understood the above definition and we have provided below details of a senior managing officials who should be recorded as the Beneficial Owner(s).

Senior managing official details (please complete in block capitals)

Full Name _____

Date of Birth (DD-MM-YYYY) _____ Place of Birth _____ Nationality _____

Registered Address (PO or C/O will not be accepted) _____ Title _____

 City, Town, State, Province or County _____ Postal/ZIP Code _____ Country _____

If needed, please add additional senior managing official(s) on a separate sheet

Further information which may be required in order to verify the information provided above will be requested as required.

¹Definition of a Beneficial Owner: Article 3 of AMLD4 defines a beneficial owner as meaning any natural person(s) who ultimately owns or controls the customer and/or the natural person(s) on whose behalf a transaction or activity is being conducted and includes at least:

- (a) in the case of corporate entities:
 - (i) the natural person(s) who ultimately owns or controls a legal entity through direct or indirect ownership of a sufficient percentage of the shares or voting rights or ownership interest in that entity, including through bearer shareholdings, or through control via other means, other than a ICAV listed on a regulated market that is subject to disclosure requirements consistent with Union law or subject to equivalent international standards which ensure adequate transparency of ownership information. A shareholding of 25 % plus one share or an ownership interest of more than 25 % in the customer held by a natural person shall be an indication of direct ownership. A shareholding of 25 % plus one share or an ownership interest of more than 25 % in the customer held by a corporate entity, which is under the control of a natural person(s), or by multiple corporate entities, which are under the control of the same natural person(s), shall be an indication of indirect ownership
 - (ii) if, after having exhausted all possible means and provided there are no grounds for suspicion, no person under point (i) is identified, or if there is any doubt that the person(s) identified are the beneficial owner(s), the natural person(s) who hold the position of senior managing official(s), the obliged entities shall keep records of the actions taken in order to identify the beneficial ownership under point (i) and this point;
- (b) in the case of trusts:
 - (i) the settlor; (ii) the trustee(s); (iii) the protector, if any; (iv) the beneficiaries, or where the individuals benefiting from the legal arrangement or entity have yet to be determined, the class of persons in whose main interest the legal arrangement or entity is set up or operates; (v) any other natural person exercising ultimate control over the trust by means of direct or indirect ownership or by other means;
- (c) in the case of legal entities such as foundations, and legal arrangements similar to trusts, the natural person(s) holding equivalent or similar positions to those referred to in point (b);

SECTION 2 INDIVIDUAL / PRIVATE INVESTORS

Section 2 (a) – Individual / Private Investors in an approved jurisdiction

The following documentation is required;

- Certified Copy of an in-date Passport, National Identity Card, or Driver's Licence
- Certified Copy of One Utility Bill issued within last 6 months
- Source of Funds

Section 2 (b) – Individual / Private Investors in a non-approved jurisdiction

The following documentation is required;

- Original / Original Certified Copy of an in-date Passport, National Identity Card, or Driver's Licence
- Original / Original Certified Copy of Two Utility Bill issued within last 6 months
- Source of Wealth Declaration to include supporting documentation
- Source of Funds

SECTION 3 CORPORATE ENTITIES**Section 3(a) – Corporate Entity (PLC)**

Listed Corporate Investor (PLC) within a prescribed country listing

- Proof of listed status from a recognised Stock Exchange in an EU member state or equivalent jurisdiction
- Application Form is in the name of the Listed Corporate Investor (PLC) investing own funds
- Authorised Signatory List

Section 3 (b) - Private Corporate Investors within an approved jurisdiction

- Certified copy of Certificate of Incorporation
- Certified copy of the Memorandum and Articles of Association
- Certified copy of Register of Directors
- Verify the identity of at least two directors or one director and one authorised signatory per the requirements for an individual investor.
- Certified copy of Authorised Signatory List on ICAV headed paper, duly authenticated
- Certified copy of register of Shareholders / Members
- Identify (i.e. obtain details of) the ultimate beneficial owner(s) who owns/controls 25% plus 1 share or more – **Complete Section 9**
- Source of Funds – **Complete Section 8**

Section 3 (c) - Private Corporate Investors within a non-approved jurisdiction

- Original / Original certified copy of Certificate of Incorporation
- Original / Original certified copy of the Memorandum and Articles of Association
- Original / Original certified copy of Register of Directors
- Verify the identity of at least *two directors or one director and one authorised signatory per the requirements for an individual investor
- Original / Original certified copy of authorised signatory list on ICAV headed paper, duly authenticated
- Original / Original certified copy of register of Shareholders/ Members
- Verify the identity of the ultimate beneficial owner(s) who owns/controls 25% plus 1 share or more in line with the requirements for that entity - **Complete Section 9**
- Source of Wealth Declaration to include supporting documentation - **Forms on request**
- Source of Funds - **Complete Section 8**

SECTION 4 TRUSTS

Section 4 (a) Private Trusts an approved jurisdiction

- Certified copy of the Trust Deed
- Names of any protector or controller or settlor
- Verify the identity of two Trustees (in accordance with requirements for individuals) or one Trustee and one authorised signatory.
- List of all beneficiaries of the trust. (Where the beneficiary is a corporate entity obtain details of the ultimate beneficial owner) - **Complete Section 9**
- Certified copy of the authorised signature list for the Trustees.
The persons named in the authorised signature list should be detailed in the Trust document or constitutional documents. If this is not present, or the signer is a person other than the Trustee, then an appropriate empowering document must support the application.
- Source of Funds - **Complete Section 8**

Section 4 (b) Private Trusts within a non-approved jurisdiction

- Original/ Original Certified copy of the Trust Deed
- Verify the identify of any protector or controller or settlor
- Verify the identity of two Trustees (in accordance with requirements for individuals) or one Trustee and one authorised signatory.
- Verify the identity of all beneficiaries of the trust - **Complete Section 9**
- Original or Original Certified copy of the authorised signature list for the Trustees.
The persons named in the authorised signature list should be detailed in the Trust document or constitutional documents. If this is not present, or the signer is a person other than the Trustee, then an appropriate empowering document must support the application.
- Nature of the Trust Arrangement
- Source of Wealth of the grantor to include supporting documentation
- Source of Funds - **Complete Section 8**

SECTION 5 PARTNERSHIPS

Section 5 (a) Partnerships in an approved jurisdiction

- Certified copy of the partnership agreement or appropriate excerpts (for the general partnership) or constitutional documents for Limited Partnership in line with Corporate entity requirements)
- Verify the identity of two partners, or one partner and one authorised signatory, to the formal arrangement based on entity type.
- List all the beneficiaries of the Partnership - where the beneficiary is a corporate entity, details of the ultimate beneficial owner of that entity are required to include significant controllers - **Complete Section 9**
- Certified copy of the authorised signatory list for the Partners. If a party other than the authorised Partners are signing on the account, an original/ certified copy of the appropriate empowering document must also be provided to demonstrate how this third party has authority to sign.
- Source of Funds - **Complete Section 8**

Section 5 (b) Partnerships in a non-approved jurisdiction

- Original or original certified copy of the partnership agreement or appropriate excerpts (for the general partnership) or constitutional documents for Limited Partnership in line with Corporate entity requirements)
- Verify the identity of two partners, or one partner and one authorised signatory, to the formal arrangement based on entity type.
- List all the beneficiaries of the Partnership
- Verify the identity of the ultimate beneficial owner (to include significant controllers) in line with the requirements for that entity type - **Complete Section 9**
- Original or certified copy of the authorised signatory list for the Partners. *If a party other than the authorised Partners are signing on the account, an original/ certified copy of the appropriate empowering document must also be provided to demonstrate how this third party has authority to sign.*
- Source of Wealth
- Source of Funds - **Complete Section 8**

SECTION 6 CHARITIES / FOUNDATIONS**Section 6 (a) Registered Charities/ Foundations in an EU Member state or equivalent jurisdiction.**

- Certified copy of the approval from the Tax Authorities.
- Certified copy of the authorised signatory list.
*A certified copy of the constitutional documents specifying who may sign or authorise persons to sign on the account. Alternatively, an original /certified copy of the resolution / minutes appointing the authorised signatory.
The person signing the resolution / minutes must be an approved person in the constitutional document / or equivalent.*
- Certified copy of the constitutional documents specifying who may sign or authorise persons to sign on the account.
- Obtain a copy of the resolution/ minutes appointed the authorised signatory. The persons signing the resolution/ minutes must be an approved person in the constitutional document or equivalent.
- Source of Funds - **Complete Section 8**

Section 6 (b) Unregistered Charities/ Foundations in a non-approved jurisdiction

- Original/ Original certified copy of the Constitutional / Formation document
- Names of Trustees/ Directors/ Governors or equivalent
- Verify the identity of the Two Trustees/ Directors/Board Member or equivalent or one Trustee/ Directors/Board Member and an authorised signer (per requirements for an individual investor).
- Names of beneficiaries and the supporting AML documentation in line with the entity type. Example Individual / Corporate - **Complete Section 9**
- Original or Original certified copy of the authorised signatory list.
The authorised signatory list should be supported with a certified copy of the empowering document specifying who may sign or authorised persons to sign on the account.
- If a third party is signing on the account, verification documents of the third party must be submitted (per requirements for an individual / entity type) and a supporting resolution, duly authorised by an approved person in the constitutional document or equivalent.

- Original/ Original certified copy of audited accounts
- Source of Wealth
- Source of Funds - **Complete Section 8**

SECTION 7 PENSIONS

Section 7 (a) – Pensions in an approved jurisdiction

- Certified copy of the Revenue Commissioners approval or certified copy of the Tax approval for the Pension.
- Certified copy of the Constitution / Formation document (Pension Trust Deed).
- List Names of Administrator/ Trustee/ Controller/ Employer or equivalent
- Certified copy of the authorised signatory list for the Trustees.

The persons named in the authorised signatory list should be detailed in the Pension Trust document or constitutional documents. If this is not present, or the signer is a person other than the Trustee, then an appropriate empowering document must support the application.

- Source of Funds - **Complete Section 8**

Section 7 (b) - Pensions in a non-approved jurisdiction

- An original/ original certified copy of the Revenue Commissioners approval or certified copy of the Tax approval for the Pension.
- An original / original certified copy of the Constitution / Formation document (Pension Trust Deed).
- Verify the identity of Administrator/ Trustee/ Controller/ Employer or equivalent
- Original / original certified copy of the authorised signatory list for the Trustees.

The persons named in the authorised signatory list should be detailed in the Pension

Trust document or constitutional documents. If this is not present, or the signer is a person other than the Trustee, then an appropriate empowering document must support the application.

- Source of Wealth Declaration and supporting documentation
- Source of Funds - **Complete Section 8**

SECTION 8 SOURCE OF FUNDS DECLARATION

Note: If an approved designated body supplies supporting documentation to confirm the source of funds from their underlying investor, BNPAS can accept a signed Source of funds declaration from the designated body as opposed to receiving this from the underlying investor.

The designated body may seek to independently validate the declaration by requesting supporting documentation.

Source of Funds refers to how the money to be invested was generated (origin) and the means of transfer.

Please indicate the source of funds to be invested:

Investor Name: [\[to be completed\]](#) _____

Address: [\[to be completed\]](#) _____

Account number: [\[to be completed\]](#) _____

I hereby confirm that the investment into [\[insert fund name\]](#) _____

Originated from:

Please complete applicable section

A) Employment Income Yes N/A

- Job Description: _____
- Nature of Employer’s business _____

B) Inheritance Yes N/A

- Nature of Employer’s business _____
- Relation to benefactor _____
- Date inheritance received _____
- Amount received _____

C) Sale of Real Estate Yes N/A

- Date property was sold: _____
- Sale Amount: _____

D) Sale of Securities/ Investment Yes N/A

- Type of security: _____
- Date of sale: _____
- How long investment(s) were held: _____

E) Other Yes N/a

Please specify: _____

- Other types of source of funds include the following:
- Loans received. Copy of Loan Agreement duly certified by a suitable persons maybe requested
- Gifts received. Letter from donor confirming details of gift and acknowledging source of donated funds. maybe requested.
- Competition or gambling win. Letter from relevant organisation (Betting office, Casino) or copy of media coverage if appropriate maybe requested.
- Compensation payment. Letter / court order from compensating body or solicitor’s letter maybe requested.
- ICAV profits. A copy of a dividend statement maybe requested.
- Maturing investments or encashment claim. A letter/ contract note from previous investment company giving notification of proceeds to be provided
may be requested.
- Sale of a company or sale of an interest in a company. A signed letter from a solicitor, or accountant, or copies of media coverage if applicable maybe requested.
- For Sovereign Wealth Funds, certified copy of audited financials or appropriate on line back up maybe requested.

SOURCE OF FUNDS DECLARATION

Declaration

I hereby declare that the funds used to fund my investment with you originate as per the information given above, and are made on my own behalf and are not on behalf of a third party.

***We may seek to independently validate the declaration by requesting supporting documentation.**

Fund Name: _____ **Applicant Name:** _____

Signature: _____

Signature of Applicant/ Signature of authorised person of designated body on behalf of applicant

Printed Name of above specimen: _____

Regulated / Licence number (if Applicable): _____

Date: _____

**Criminal Justice Act 2010-2021 Section 37 (4) (b)*

Section 9 Declaration of Beneficial Ownership

Declaration of Beneficial Ownership

Please tick one of the below boxes and complete the relevant section:

- We confirm there is a natural person(s) who is a beneficial owner of the investor. (Please complete section 1 below of this declaration).
- We confirm there is no natural person(s) who is a beneficial owner of the investor. (Please complete section 2 of this declaration).

Section 1: Natural person(s) who is a beneficial owner of the investor

Beneficial Owner 1 (please complete in block capitals)

Full Name _____ Occupation _____

Identification Number _____

Date of Birth (DD-MM-YYYY) _____ Place of Birth _____ Nationality _____

Percentage % _____

Registered Address (PO or C/O will not be accepted) _____

City, Town, State, Province or County _____ Postal/ZIP Code _____ Country _____

Beneficial Owner 2 (please complete in block capitals)

Full Name _____ Occupation _____

Identification Number _____

Date of Birth (DD-MM-YYYY) _____ Place of Birth _____ Nationality _____

Percentage % _____

Registered Address (PO or C/O will not be accepted) _____

City, Town, State, Province or County _____ Postal/ZIP Code _____ Country _____

Beneficial Owner 3 (please complete in block capitals)

Full Name _____ Occupation _____

Identification Number _____

Date of Birth (DD-MM-YYYY) _____ Place of Birth _____ Nationality _____

Percentage % _____

Registered Address (PO or C/O will not be accepted) _____

City, Town, State, Province or County _____ Postal/ZIP Code _____ Country _____

If needed, please add additional natural person(s) who are beneficial owners on a separate sheet

Section 2: No natural person(s) who is a beneficial owner of the investor

In the event where no natural person falls under the above scenario, the senior managing official(s) of the subscribing entity will be recorded as the Beneficial Owner.

In completing the below, we confirm we have read and understood the above definition and we have provided below details of a senior managing officials who should be recorded as the Beneficial Owner(s).

Senior managing official details (please complete in block capitals)

Full Name _____

Date of Birth (DD-MM-YYYY) _____ Place of Birth _____ Nationality _____

Registered Address (PO or C/O will not be accepted) _____ Title _____

City, Town, State, Province or County _____ Postal/ZIP Code _____ Country _____

If needed, please add additional natural person(s) who are beneficial owners on a separate sheet

Further information which may be required in order to verify the information provided above will be requested as required.

¹Definition of a Beneficial Owner:

Article 3 of AMLD4 defines a beneficial owner as meaning any natural person(s) who ultimately owns or controls the customer and/or the natural person(s) on whose behalf a transaction or activity is being conducted and includes at least:

(a) in the case of corporate entities:

- (i) the natural person(s) who ultimately owns or controls a legal entity through direct or indirect ownership of a sufficient percentage of the shares or voting rights or ownership interest in that entity, including through bearer shareholdings, or through control via other means, other than a company listed on a regulated market that is subject to disclosure requirements consistent with Union law or subject to equivalent international standards which ensure adequate transparency of ownership information. A shareholding of 25 % plus one share or an ownership interest of more than 25 % in the customer held by a natural person shall be an indication of direct ownership. A shareholding of 25 % plus one share or an ownership interest of more than 25 % in the customer held by a corporate entity, which is under the control of a natural person(s), or by multiple corporate entities, which are under the control of the same natural person(s), shall be an indication of indirect ownership
- (ii) if, after having exhausted all possible means and provided there are no grounds for suspicion, no person under point (i) is identified, or if there is any doubt that the person(s) identified are the beneficial owner(s), the natural person(s) who hold the position of senior managing official(s), the obliged entities shall keep records of the actions taken in order to identify the beneficial ownership under point (i) and this point;

(b) in the case of trusts:

- (i) the settlor; (ii) the trustee(s); (iii) the protector, if any; (iv) the beneficiaries, or where the individuals benefiting from the legal arrangement or entity have yet to be determined, the class of persons in whose main interest the legal arrangement or entity is set up or operates; (v) any other natural person exercising ultimate control over the trust by means of direct or indirect ownership or by other means;

(c) in the case of legal entities such as foundations, and legal arrangements similar to trusts, the natural person(s) holding equivalent or similar positions to those referred to in point (b)

APPENDIX 3 – SUBSCRIPTION BANK DETAILS**ASK INDIAN ENTREPRENEUR FUND**

Currency	Correspondent Bank	SWIFT	Correspondent Bank Account	Beneficiary Bank	SWIFT	Account IBAN	Account name
GBP	BNP PARIBAS S.A., London Branch	BNPAGB22XXX	GB13BNPA40638485678016	BNP Paribas Securities Services Lux	PARBLULLU	513280325231R00826	ASK INDIAN ENTREPRENEUR FUND COLL ACC
USD	BNP Paribas, NY	BNPAUS3N	10336600106	BNP Paribas Securities Services Lux	PARBLULL	LU613280325231R00840	ASK INDIAN ENTREPRENEUR FUND COLL ACC
EUR	BP2S Paris	PARBFRPP	IBAN: FR9441329000010000047475N27	BNP Paribas Securities Services Lux	PARBLULL	LU213280325231R00978	ASK INDIAN ENTREPRENEUR FUND COLL ACC

APPENDIX 4 – SINGAPORE LAW MATTERS**Section 1. Representation as to Accredited Investor or Institutional Investor Status for Singapore Investors**

Note: Please check the appropriate category below.

1. Accredited Investors

(a) an individual –

(A) whose net personal assets exceed in value S\$2 million (or its equivalent in a foreign currency) or such other amount as the Monetary Authority of Singapore (“MAS”) may prescribe in place of the first amount;

For the purpose of this category, in determining the value of net personal assets, the value of the individual's primary residence:

(i) is to be calculated by deducting any outstanding amounts in respect of any credit facility that is secured by the residence from the estimated fair market value of the residence; and

(ii) is taken to be the lower of the following: (x) the value calculated under paragraph 1(a)(A)(i) or (y) S\$1 million;

(B) whose financial assets (net of any related liabilities) exceed in value S\$1 million (or its equivalent in a foreign currency) or such other amount as the MAS may prescribe in place of the first amount, where “financial asset” means –

(i) a deposit defined in Section 4B of the Banking Act 1970 of Singapore;

(ii) an investment product defined in section 2(1) of the Financial Advisers Act 2001 of Singapore; or

(iii) any other asset as may be prescribed by regulations made under Section 341 of the Securities and Futures Act 2001 of Singapore; or

(C) whose income in the preceding 12 months is not less than S\$300,000 (or its equivalent in a foreign currency) or such other amount as the MAS may prescribe in place of the first amount;

(b) a corporation (as defined in Section 4(1) of the Companies Act 1967 of Singapore) with net assets exceeding S\$10

million in value (or its equivalent in a foreign currency) or such other amount as the MAS may prescribe, in place of the first amount, as determined by –

- (A) the most recent audited balance sheet of the corporation; or
 - (B) where the corporation is not required to prepare audited accounts regularly, a balance-sheet of the corporation certified by the corporation as giving a true and fair view of the state of affairs of the corporation as of the date of the balance-sheet, which date shall be within the preceding 12 months;
- (c) the trustee of –
- (A) any trust all the beneficiaries of which are accredited investors within the meaning of Section 4A(1)(a)(i), (ii) or (iv) of the Securities and Futures Act 2001 of Singapore;
 - (B) any trust all the settlors of which –
 - (i) are accredited investors within the meaning of Section 4A(1)(a)(i), (ii) or (iv) of the Securities and Futures Act 2001 of Singapore;
 - (ii) have reserved to themselves all powers of investment and asset management functions under the trust; and
 - (iii) have reserved to themselves the power to revoke the trust; or
 - (C) any trust the subject matter of which exceeds S\$10 million (or its equivalent in a foreign currency) in value;
- For the avoidance of doubt, any reference to “trust” in this item (c) includes a bare trust.
- (d) an entity (other than a corporation) with net assets exceeding S\$10 million (or its equivalent in a foreign currency) in value.
- For the purpose of this category, an “entity” includes an unincorporated association, a partnership and the government of any state, but does not include a trust;
- (e) a partnership (other than a limited liability partnership within the meaning of the Limited Liability Partnerships Act 2005 of Singapore) in which every partner is an accredited investor;
- (f) a corporation (as defined in Section 4(1) of the Companies Act 1967 of Singapore), the sole business of which is to hold investments and the entire share capital of which is owned by one or more persons, each of whom is an accredited investor;
- (g) a person who holds a joint account with an accredited investor, in respect of dealings through that joint account; or
- (h) such person as the MAS may prescribe. Please provide the basis for the Applicant's status as an accredited investor:

2. Institutional Investors

- (a) the Government of Singapore;
- (b) a statutory body as may be prescribed by regulations made under Section 341 of the Securities and Futures Act 2001 of Singapore;
- (c) an entity that is wholly and beneficially owned, whether directly or indirectly, by a central government of a country and whose principal activity is –
 - (A) to manage its own funds;

- (B) to manage the funds of the central government of that country (which may include the reserves of that central government and any pension or provident fund of that country); or
- (C) to manage the funds (which may include the reserves of that central government and any pension or provident fund of that country) of another entity that is wholly and beneficially owned, whether directly or indirectly, by the central government of that country;
- (d) any entity –
- (A) that is wholly and beneficially owned, whether directly or indirectly, by the central government of a country; and
- (B) whose funds are managed by an entity mentioned in sub-paragraph (2)© above;
- (e) a central bank in a jurisdiction other than Singapore;
- (f) a central government in a country other than Singapore;
- (g) an agency (of a central government in a country other than Singapore) that is incorporated or established in a country other than Singapore;
- (h) a multilateral agency, international organisation or supranational agency as may be prescribed by regulations made under Section 341 of the Securities and Futures Act 2001 of Singapore;
- (i) a bank that is licensed under the Banking Act 1970 of Singapore;
- (j) a merchant bank that is licensed under the Banking Act 1970 of Singapore;
- (k) a finance company that is licensed under the Finance Companies Act 1967 of Singapore;
- (l) a company or co-operative society that is licensed under the Insurance Act 1966 of Singapore to carry on insurance business in Singapore;
- (m) a company licensed under the Trust Companies Act 2005 of Singapore;
- (n) the holder of a capital markets services licence;
- (o) an approved exchange;
- (p) a recognised market operator;
- (q) an approved clearing house;
- (r) a recognised clearing house;
- (s) a licensed trade repository;
- (t) a licensed foreign trade repository;
- (u) an approved holding company;
- (v) a Depository as defined in Section 81SF of the Securities and Futures Act 2001 of Singapore;
- (w) an entity or a trust formed or incorporated in a jurisdiction other than Singapore, which is regulated for the carrying on of any financial activity in that jurisdiction by a public authority of that jurisdiction that exercises a function that corresponds to a regulatory function of the MAS under the Securities and Futures Act 2001 of Singapore, the Banking Act 1970 of Singapore, the Finance Companies Act 1967 of Singapore, the Monetary Authority of Singapore Act 1970 of Singapore, the Insurance Act 1966 of Singapore, the Trust Companies Act 2005 of Singapore, or such other Act as may be prescribed by regulations made under Section 341 of the Securities and Futures Act 2001 of Singapore;
- (x) a pension fund or collective investment scheme, whether constituted in Singapore or elsewhere;

- (y) a person (other than an individual) who carries on the business of dealing in bonds with accredited investors or expert investors;
- (z) the trustee of such trust as the MAS may prescribe, when acting in that capacity;
- (aa) a designated market-maker (as defined in the Second Schedule to the Securities and Futures (Licensing and Conduct of Business) Regulations of Singapore);
- (bb) a headquarters company or Finance and Treasury Centre which carries on a class of business involving fund management, where such business has been approved as a qualifying service in relation to that headquarters company or Finance and Treasury Centre under Section 43E(2)(a) or 43G(2)(a) of the Income Tax Act 1947 of Singapore, as the case may be;
- (cc) a person resident in Singapore who undertakes fund management activity in Singapore on behalf of not more than 30 qualified investors (as that term is defined under the Second Schedule to the Securities and Futures (Licensing and Conduct of Business) Regulations of Singapore);
- (dd) a Service Company which carries on business as an agent of a member of Lloyd's (as defined in Regulation 2 of the Insurance (Lloyd's Asia Scheme) Regulations of Singapore);
- (ee) a corporation the entire share capital of which is owned by an institutional investor or by persons all of whom are institutional investors;
- (ff) a partnership (other than a limited liability partnership within the meaning of the Limited Liability Partnerships Act 2005 of Singapore) in which each partner is an institutional investor; or
- (gg) such person as the MAS may prescribe. Please provide the basis for the Applicant's status as an institutional investor:

3. Investment Professionals

- an investor who is an "investment professional"⁷ employed by the Investment Manager or an entity or trust that is related to the Investment Manager and is in the business of fund management.

Section 2. Opt-In to be Treated as an Accredited Investor

Please review the applicable notice (Notice A or Notice B) and complete and execute the applicable forms attached thereto.

For the avoidance of doubt, the Applicant in completing and executing the applicable form attached to the applicable notice (Notice A or Notice B) should also review the Annex to this Section 2 of Appendix 4.

⁷ "investment professional" means a person who is in the management of, research on, or the trading of investment products.

NOTICE A – NEW INVESTORS (WHERE THE INVESTOR IS AN INDIVIDUAL OR A NON-INDIVIDUAL)**NEW INVESTORS**

IMPORTANT: This notice requires your immediate attention. If you have any questions about the contents of this notice, you should seek independent professional advice.

You are receiving this notice because ASK Capital Management Pte. Ltd. ("Investment Manager") has assessed you to be an "accredited investor" as defined under Section 4A of the Securities and Futures Act 2001 of Singapore (the "SFA" or the "Act") for the time being.

This notice contains the statements referred to in Regulation 3(3)(b) of the Securities and Futures (Classes of Investors) Regulations 2018 (the "Regulations"), and addresses the accredited investor opt-in regime ("Opt-In Regime") under the Regulations.

Overview of the Opt-In Regime

Under the Opt-In Regime, where the Investment Manager deals with you as an accredited investor, you must provide consent to being treated as an accredited investor for the purposes of the applicable consent provisions pursuant to Regulation 3(9)(a) to (i) of the Regulations (the "Consent Provisions"). With this notice, we hope to briefly explain the Opt-In Regime and its impact on you as an investor so as to allow you to make an informed decision regarding your investor status, and to obtain your consent to be so treated as an accredited investor.

You may provide your consent to being treated by the Investment Manager as an accredited investor for the purposes of the applicable Consent Provisions via the Consent Form appended to this notice (the "Form"). Please note that the consent provided by you will apply in respect of all investments and/or proposed investments made by you in all existing and/or new funds managed by the Investment Manager (such funds managed by the Investment Manager, the "Funds").

The Form is an integral part of, and should be read together with, this notice.

Due to the clientele restrictions of the Investment Manager, the Funds' interests are offered only to investors who are accredited investors and/or institutional investors as defined in the SFA. If you do not consent to being treated as an accredited investor, the Funds and the Investment Manager may not be able to make an offer of its interests to you. Therefore, in order to be able to invest in the Funds and in light of the clientele restrictions, you will be required to provide your consent on or before the date of your investment into the Funds to be treated as an accredited investor for the purposes of the applicable Consent Provisions.

If you choose to provide your consent in accordance with the Form, you may at any time withdraw your consent by written notice to the Investment Manager.

If you withdraw your consent as an accredited investor for the purposes of the applicable Consent Provisions, due to the nature of the Funds, you will nonetheless still be bound by the provisions of the terms of the Funds including the continuing obligation to make capital contributions (if applicable), investor clawbacks as well as other obligations. As such, the Funds and the Investment Manager will no longer treat you as an accredited investor for the purposes of the applicable Consent Provisions only after all your obligations under the terms of the Funds have been fully discharged, which may in instances occur only at the completion of the winding up process of the Funds pursuant to the terms on which you have invested in the Funds. However, following the withdrawal of your consent, the Fund and the Investment Manager may not be able to offer you any investment opportunities. Any investments made by you prior to the date of the withdrawal of your consent will not be affected.

For your ease of reference, the Consent Provisions applicable to you are described in the Annex to this notice.

YOUR IMMEDIATE ACTION IS REQUIRED

Kindly review this Notice A carefully before providing your consent to be treated as an accredited investor in the Form.

Please note that the contents of this notice do not constitute legal advice and you should not rely on them as such. Please consult your legal or other professional advisors on any matters arising from your investment in the Funds.

Thank you.

CONSENT FORM (FOR ACCREDITED INVESTORS)

PLEASE RESPOND by checking the appropriate box and signing below and returning a PDF copy of this executed form on or before your investment into the Fund.

ASK Capital Management Pte. Ltd.

133 Cecil Street

#16-02A Keck Seng Tower

Singapore 069535

Attention: ASK Investment Funds ICAV Team

Email: askief@ask-capital.com

GENERAL WARNING

Accredited investors are assumed to be better informed, and better able to access resources to protect their own interests, and therefore require less regulatory protection. Investors who agree to be treated as accredited investors therefore forgo the benefit of certain regulatory safeguards. For example, issuers of securities are exempted from issuing a full prospectus registered with the Monetary Authority of Singapore in respect of offers that are made only to accredited investors, and intermediaries are exempted from a number of business conduct requirements when dealing with accredited investors. Investors should consult a professional adviser if they do not understand any consequence of being treated as an accredited investor.

I/We, the undersigned, have read the notice and the Annex to which this Form forms part, and I/we acknowledge and understand fully the contents of the notice and the Annex.

I/We know and understand the consequences of consenting to being treated by the Investment Manager and the Funds as an accredited investor for the purposes of the applicable Consent Provisions. I/We understand and acknowledge that the consent provided in this Form will apply in respect of all investments and/or proposed investments made by me/us in the Funds.

I/We understand that I/we may at any time withdraw my/our consent given under this Form, upon which, I/we will no longer be treated as an accredited investor for the purposes of the applicable Consent Provisions only after all my/our obligations under the terms of the Funds have been fully discharged, which may in instances occur only at the completion of the winding up process of the Funds pursuant to the terms on which I/we have invested in the Funds. However, following the withdrawal of my/our consent given under this Form, the Fund and the Investment Manager may not be able to offer me/us any investment opportunities. Any Investments made by me/us prior to the date of the withdrawal of my/our consent given under this Form will not be affected.

I/We hereby (please check the box to indicate your consent below):

Consent Do not consent

to being treated as an accredited investor for the purposes of the applicable Consent Provisions.

[Signature page to follow]

For Individuals

Signature:

Name: _____

Date: _____

For Corporates

Signature:

Name: _____

Designation: _____

Signed for and on behalf of

Name of Investor: _____

Date: _____

NOTICE B – NEW NOMINEE INVESTORS
NEW NOMINEE INVESTORS

IMPORTANT: This notice requires your immediate attention. If you have any questions about the contents of this notice, you should seek independent professional advice.

You are receiving this notice in connection with your investment in the funds managed and to be managed by ASK Capital Management Pte. Ltd. (the "Investment Manager") (such funds managed by the Investment Manager, the "Funds") on behalf of your clients because the Investment Manager has assessed your clients to each be an "accredited investor" as defined under Section 4A of the Securities and Futures Act 2001 of Singapore (the "SFA" or the "Act") for the time being.

This notice contains the statements referred to in Regulation 3(3)(b) of the Securities and Futures (Classes of Investors) Regulations 2018 (the "Regulations"), and addresses the accredited investor opt-in regime ("Opt-In Regime") under the Regulations.

Overview of the Opt-In Regime

Under the Opt-In Regime, where the Investment Manager deals with an investor as an accredited investor, the investor must provide consent to being treated as an accredited investor for the purposes of the applicable consent provisions pursuant to Regulation 3(9)(a) to (i) of the Regulations (the "Consent Provisions"). With this notice, we hope to briefly explain the Opt-In Regime and its impact on investors.

Due to the clientele restrictions of the Investment Manager, the Funds' interests are offered only to investors who are accredited investors and/or institutional investors as defined in the SFA. If an investor does not consent to being treated as an accredited investor, the Funds and the Investment Manager may not be able to make an offer of its interests to the investor. Therefore, in order to be able to invest in the Funds and in light of the clientele restrictions, investors will be required to provide their consent on or before the date of their investment into the Funds to be treated as an accredited investor for the purposes of the applicable Consent Provisions.

If an investor chooses to provide its consent in accordance with the Form, the investor may at any time withdraw its consent by written notice to the Investment Manager.

If an investor withdraws consent to be treated as an accredited investor for the purposes of the applicable Consent Provisions, due to the nature of the Funds, the investor will nonetheless still be bound by the provisions of the terms of the Funds including the continuing obligation to make capital contributions (if applicable), investor clawbacks as well as other obligations. As such, the Funds and the Investment Manager will no longer treat the investor as an accredited investor for the purposes of the applicable Consent Provisions only after all its obligations under the terms of the Funds have been fully discharged, which may in instances occur only at the completion of the winding up process of the Funds pursuant to the terms on which the investor had invested in the Funds. However, following the withdrawal of the investor's consent, the Funds and the Investment Manager may not be able to offer the investor any investment opportunities. Any investments made by the investor prior to the date of the withdrawal of consent will not be affected.

For your ease of reference, the Consent Provisions applicable to investors in the Funds are described in the Annex to this notice.

YOUR IMMEDIATE ACTION IS REQUIRED

For nominee investors investing on behalf of clients, we require your response in the Consent Form appended to this Notice B (the "**Form**"). Please let us have your response as soon as possible.

The Form is an integral part of, and should be read together with, this notice.

Please note that the contents of this notice do not constitute legal advice and you should not rely on them as such. Please consult your legal or other professional advisors on any matters arising from investments in the Funds.

Thank you.

CONSENT FORM (FOR NOMINEE INVESTORS)

PLEASE RESPOND by signing below and returning a PDF copy of this executed form as soon as possible.

ASK Capital Management Pte. Ltd.

133 Cecil Street

#16-02A Keck Seng Tower

Singapore 069535

Attention: ASK Investment Funds ICAV Team

Email: askief@ask-capital.com

GENERAL WARNING

Accredited investors are assumed to be better informed, and better able to access resources to protect their own interests, and therefore require less regulatory protection. Investors who agree to be treated as accredited investors therefore forgo the benefit of certain regulatory safeguards. For example, issuers of securities are exempted from issuing a full prospectus registered with the Monetary Authority of Singapore in respect of offers that are made only to accredited investors, and intermediaries are exempted from a number of business conduct requirements when dealing with accredited investors. Investors should consult a professional adviser if they do not understand any consequence of being treated as an accredited investor.

I/We, the undersigned, have read the notice and the Annex to which this Form forms part, and I/we acknowledge and understand fully the contents of the notice and the Annex.

I/We know and understand the consequences of consenting to being treated by the Investment Manager and the Funds as an accredited investor for the purposes of the applicable Consent Provisions.

I/We understand that the consent to be treated as an accredited investor may be withdrawn at any time, upon which, such investor will no longer be treated as an accredited investor for the purposes of the applicable Consent Provisions only after all his/her/its obligations under the terms of the Funds have been fully discharged, which may in instances occur only at the completion of the winding up process of the Funds pursuant to the terms on which he/she/it had invested in the Funds. However, following the withdrawal of the investor's consent, the Funds and the Investment Manager may not be able to offer the investor any investment opportunities. Any investments made by the investor prior to the date of the withdrawal of consent will not be affected.

(In respect of a nominee investor investing on behalf of its clients) Where we are investing into the Funds and new funds managed by the Investment Manager on behalf of our client(s), we represent and warrant that we have:

- (a) assessed that each of the clients qualifies as an accredited investor as defined under the SFA; and
- (b) (in respect of any clients assessed to be an accredited investor) obtained the client's consent to be treated as an accredited investor as defined under the SFA, and notified the client that it/he/she may at any time withdraw its/his/her consent upon which the client can no longer be treated as an accredited investor for the purposes of the applicable Consent Provisions only after all the client's obligations under the terms of the Funds have been fully discharged, which may in instances occur only at the completion of the winding up process of the Funds pursuant to the terms on which the client had invested in the Funds. However, following the withdrawal of the client's consent, the Funds and the Investment Manager may not be able to offer the client any investment opportunities. Any investments made by the client prior to the date of the withdrawal of consent will not be affected.

I/We agree to promptly notify the Investment Manager of any change with respect to the foregoing and to provide such further information as the Investment Manager may reasonably require.

[Signature page to follow]

For Nominee Investors

Signature:

Name: _____

Designation: _____

Signed for and on behalf of

Name of Investor: _____

Date: _____

ANNEX TO SECTION 2 OF APPENDIX 4 – CONSENT PROVISIONS FOR NOTICE A AND NOTICE B

CONSENT PROVISIONS

This Annex provides a summarised description of the applicable Consent Provisions prescribed under the Regulations. As this is a summary of the applicable Consent Provisions, this Annex is qualified by the relevant consent provisions set out in full under the SFA and the Securities and Futures (Licensing and Conduct of Business) Regulations ("SFLCBR"). You should read and fully understand this Annex before providing your consent to be treated as an accredited investor for the purposes of the Consent Provisions in the Form.

You should seek independent professional advice if you require any advice with respect to the matters stated in this Annex.

The applicable Consent Provisions are summarised below.

In light of the proposed investment in the Funds, the Funds and the Investment Manager set out below a brief description of the Consent Provisions applicable to you, being **Regulation 3(9) (d), (e) and (f)**.

Regulation 3(9) (d) relates to the Investment Manager's handling and protection of client moneys and assets. Moneys and assets belonging to retail customers are subject to more stringent requirements and safeguards, such as requirements to deposit assets with a licensed institution which can accord greater protection over the assets, enhanced identification and disclosure requirements. The opt-in to be treated as an accredited investor will result in you not being able to benefit from these enhanced measures and safeguards.

However, please note that these requirements under Regulation 3(9)(d) are only applicable where a client's trust or custody account is maintained directly by the Investment Manager on behalf of the client. In a situation where the client of an Investment manager is a collective investment scheme, the moneys and assets are held directly in an account in the name of the collective investment scheme with a bank or custodian, and these requirements do not apply.

Regulation 3(9) (e) relates to certain responsibilities of the Investment Manager with respect to the supervision of persons who carry on regulated activities as a provisional representative or temporary representative, where a principal of the representative is generally required to arrange for an appointed representative to accompany such provisional representative or temporary representative in the course of such provisional representative or temporary representative meeting, communicating by mail or telephone and performing any regulated activity on behalf of the principal. This legal safeguard is afforded only when servicing a member of the public. The legal obligation on the part of the principal to have an appointed representative accompany the provisional representative or temporary representative does not apply when dealing with an accredited investor. Accordingly, if you opt-in to be treated as an accredited investor, you will not be able to benefit from the safeguard provided under such an arrangement. However, you should note that it is rare for an Investment manager to appoint provisional or temporary representatives.

Regulation 3(9) (f) relates to various business conduct obligations typically imposed on Singapore-licensed fund Investment managers under the SFLCBR. In the case of closed-end funds such as private equity and venture capital fund investments that are offered only to accredited investors (and/or institutional investors) and managed by a Singapore-based Investment manager, such Investment manager may be exempt from the requirement to segregate assets under its management from its own proprietary assets by maintaining them in a custody account if it discloses this fact to the accredited investors and obtains the accredited investors' acknowledgement of this fact. Accordingly, if you opt-in to be treated as an accredited investor and to the extent you invest in a closed-end fund and where you have provided acknowledgment of such an arrangement, the closed-end fund invested by you may not be obliged to have its assets segregated and held in separate custody.

